

SK MINERALS & ADDITIVES PRIVATE LIMITED

(CIN:- U24100PB2022PTC055213)

Regd. Office: Satkartar Building, Near Khalsa Petrol Pump,

G.T. Road Khanna, Ludhiana-141401 PB

Email: mohitjindal2008@gmail.com

Contact No: 8130228881

NOTICE

Notice is hereby given that 02nd Annual General Meeting of the Members of **SK MINERALS & ADDITIVES PRIVATE LIMITED** will be held on Monday, 30th day of September, 2024, at 10:00 A.M. at the registered office of the company situated at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna- 141401 PB, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 including the Audited Balance Sheet as at 31st March, 2024 and the statement of Profit and Loss for the year ended on that date and the Reports of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. **To Approve Conversion of Private Limited Company into Public Limited Company**

To consider and, if thought fit, to pass with or without modification the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 13, 14, 18 read with Companies (Incorporation), Rules, 2014 and all other applicable provisions of the Companies Act, 2013 (including any amendment there to or re-enactment thereof for the time being in force) subject to the approval of Registrar of Companies, the consent of the Shareholders of the company, be and is hereby accorded to convert the status of the Company from Private Limited to Public Limited Company and accordingly the name **“SK MINERALS & ADDITIVES PRIVATE LIMITED”** wherever it appears in Memorandum and Articles of Association be substituted with **“SK MINERALS & ADDITIVES LIMITED”**.

RESOLVED FURTHER THAT in accordance with the provisions of Section 13 of the Companies Act 2013 and rules framed there under and consequent upon conversion of Company into Public Limited, the Memorandum of Association of the Company be and is hereby altered by Substituting the existing name clause with the following clause:-

1. **“The name of the Company is SK Minerals & Additives Limited”**

RESOLVED FURTHER THAT in accordance with the provisions of Section 14 of the Companies Act 2013 and other applicable provisions, rules and regulations framed there under and consequent upon conversion of Company into Public Limited, the existing Articles

of Association of the Company be and is hereby altered by substituting the existing Articles of the company with new set of Articles of Association as per the provisions applicable to the Public Limited Company.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary e-forms with Registrar of Companies and to take all necessary steps as may be required to give effect to this resolution.

3. Increase in the Authorized Share Capital and Consequent Alteration of the Capital Clause in the Memorandum of Association of the Company

To consider and, if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 13 sub-section (1) read with Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and rules framed there-under, the approval of the shareholders of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from existing **Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakh) Equity Shares having a face value of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares having a face value of Rs.10/- each** by creation of additional 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

V. The Authorised Share Capital of the Company Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares having a face value of Rs.10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to make necessary application(s) and to sign, execute and file all such forms, papers and documents as may be required from time to time and to do all such acts, deeds and things as may be required in this connection.”

**For and on behalf of the Board of Directors
SK MINERALS & ADDITIVES LIMITED**

For SK Minerals & Additives Private Limited



Director

(Mohit Jindal)

DIN: 05351969

Director

Date: 02/09/2024

Place: Ludhiana

NOTES:

1. The Explanatory Statement pursuant to Section 102 the Companies Act, 2013 in respect of said resolutions is furnished as Annexure to the Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.
4. A member holding more than ten percent (10%), of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other person or shareholder.
5. The instrument(s) appointing the proxy, if any, should be delivered at the registered office of the Company at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road Khanna, Ludhiana-141401 PB, not less than 48 (forty eight) hours before the commencement of the meeting. The instrument of proxy if received in default of above shall be treated as invalid. Proxies shall not have any right to speak at the meeting. Proxy form is enclosed.
6. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution or Power of Attorney (POA) authorizing their representative to attend and vote at the meeting.
7. During the Period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 01:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
8. Members having any queries relating to the Annual Report are requested to send their queries at least seven days before the date of the meeting.
9. Members are requested to notify change in address, if any, to the company at its registered Office quoting their folio number.
10. Only members carrying the attendance slips or the holders of valid proxies registered with the Company will be permitted to attend the meeting. Members attending the meeting are requested to bring their copy of annual report with them to the Annual General Meeting, as extra copies will not be supplied.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2

The Private Limited Company has limited scope of expansion and to diversify its business activities and has limited fund raising options. Taking into consideration the overall growth in business and potential avenues for expansion of business, the Company may be required to tap public funds for meeting its long term financial needs by way of issue of securities as deemed fit. Thus the Board in its meeting held on 02nd September, 2024 decided to Change the status of the Company from “Private limited” to “Public Limited Company”. Consequently it is proposed to alter Memorandum of Association by deleting the word “Private” in its name and wherever it appears and further, altering Articles of Association of the Company by adopting new set of articles of association as applicable to Public Limited Company.

Pursuant to the provisions of Section 13, 14, 18 read with the Companies (Incorporation), Rules, 2014, the approval of members is required to convert the status of Company from “Private limited” to “Public Limited Company” and alteration of Memorandum of Association and Articles of Association.

Copy of the Altered Memorandum of Association and Articles of Association of the Company is available for inspection by members at the registered office of the Company

The Board of Directors accordingly recommends the resolution set out at Item No. 2 of the accompanying Notice for the approval of the Members by way of Special Resolution.

None of the Directors of the Company is, in any way, concerned or interested in the said resolutions except to the extent of their shareholding in the Company.

ITEM NO. 3

The Company, in order to meet its growth objectives and to strengthen its financial position, is required to generate long term resources by issuing securities. It is therefore deemed appropriate to increase the Authorised Share Capital of the Company from Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakh) Equity Shares having a face value of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares having a face value of Rs.10/- each by creation of additional 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten Only) each.

The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members for increase in the authorised share capital and to amend Capital Clause in Memorandum of Association.

The Board of Directors accordingly recommends the resolution set out at Item No. 3 of the accompanying Notice for the approval of the Members.

A copy of the draft amended Memorandum of Association of the Company is available for inspection, which can be inspected at the Registered Office of the Company during working hours on any working day.

None of the Directors and their relatives are, in any way, concerned or interested in the said resolutions except to the extent of their shareholding in the Company.

**For and on behalf of the Board of Directors
SK MINERALS & ADDITIVES LIMITED**

For SK Minerals & Additives Private Limited

A handwritten signature in blue ink, appearing to read 'Mohit Jindal', is written over a horizontal line. The signature is slanted and includes a large loop at the beginning.

Director

(Mohit Jindal)
DIN: 05351969
Director

Date: 02/09/2024

Place: Ludhiana

Form MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U24100PB2022PTC055213
Name of the company	SK MINERALS & ADDITIVES PRIVATE LIMITED
Registered office	Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Khanna Ludhiana, - 141401 PB

Name of the member(s)		
Registered address		
Email ID	Folio No. / Client ID	DP ID

I/We, being the member (s) of shares of the above named company, hereby appoint

	Name		Email ID	
	Address		Signature	

Or failing him

	Name		Email ID	
	Address		Signature	

Or failing him

	Name		Email ID	
	Address		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on 30/09/2024 at 10:00 A.M. at the registered office of the company situated at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna- 141401 PB and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1) Adoption of Financial Statements
- 2) To Approve Conversion of Private Limited Company into Public Limited Company
- 3) Increase in the Authorized Share Capital and Consequent Alteration of the Capital Clause in the Memorandum of Association of the Company

Signed this _____
Signature of shareholder

Affix
Revenue
Stamp

Signature of Proxy holder (s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

SK MINERALS & ADDITIVES PRIVATE LIMITED

(CIN:- U24100PB2022PTC055213)

Regd. Office: Satkartar Building, Near Khalsa Petrol Pump,

G.T. Road Khanna, Ludhiana-141401 PB

Email: mohitjindal2008@gmail.com

Contact No: 8130228881

ATTENDANCE SLIP

ANNUAL GENERAL MEETING

Date:	30/09/2024	Time :	10:00 A.M.
Place:	Ludhiana		

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I/we hereby record my/our presence at the Annual General Meeting of the Company being held on 30/09/2024 at 10:00 A.M at the registered office of the company.

.....
Signature of First holder/Proxy/Authorised Representative

Signature of 1st Joint holder

Signature of 2nd Joint holder

Note(s): 1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.
3. A Corporate Member, if any intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.

SK MINERALS & ADDITIVES PRIVATE LIMITED

(CIN: U24100PB2022PTC055213)

Office: Satkartar Building, Near Khalsa Petrol Pump

G.T. Road Khanna, Ludhiana 141401 PB

Email: mohitjindal2008@gmail.com , Ph. No: +91-8130228881

BOARD REPORT

*(pursuant to section 134 read with rule 8A of the Companies (Accounts), Rules, 2014
under the Companies Act, 2013)*

To,

The Members,

SK MINERALS & ADDITIVES PRIVATE LIMITED.

Satkartar Building, Near Khalsa Petrol Pump,

G.T. Road Khanna, Ludhiana -141401 PB

The Directors of your company are pleasure to present their 02nd Annual Report on the business and operations of the company together with the Audited Financial Statements of the Company for the year ended 31st March 2024.

1. FINANCIAL HIGHLIGHTS

The Directors of your Company have pleasure to present their 02nd Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March 2024.

(Figures in Lakhs)

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Revenue from operations	10937.69	3773.69
Other Income	16.76	8.59
Total Income	10954.45	3782.28
Total Expenses	10537.98	3607.84
Profit/Loss before tax	416.47	174.44
Less: Tax Expense		
Current Tax	113.00	43.50
Deferred Tax	1.56	3.27
Profit/Loss after Tax	301.91	127.67
Paid Up Share Capital	500.00	160.00
Value Per share (in Rs.)	10	10
Earnings per Equity Share-		
- Basic	9.95	7.98
- Diluted	9.95	7.98

2. STATE OF COMPANY'S AFFAIRS, ITS OPERATIONS AND FUTURE OUTLOOK

During the financial year under review, the company's revenue from operations has increased to **Rs. 10937.69 (in Lakhs)** as compared to the previous year revenue from operations of **Rs. 3773.69 (in Lakhs)**. On the other hand, expenditure (including depreciation) has also increased from **Rs. 3607.84 (in Lakhs)** to **Rs. 10537.98 (in Lakhs)** during the current financial year.

Due to increase in income, the Company's net profit went up and recorded at a net figure of **Rs. 301.91 (in Lakhs)** as compared to the previous year figures of **Rs. 127.67 (in Lakhs)**. Further, it is expected that your company will be able to achieve even better results during the current year of operation.

3. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed

4. CHANGE IN NATURE OF BUSINESS, IF ANY

No change occurred in the nature of the business carried on by the company during the financial year under review. The company is engaged in business of Manufacturing and Trading of Chemicals and Animal Feed Supplements.

5. DIVIDEND

Considering the future business plans of the Company, the Board of Directors does not recommend declaration of any dividend.

6. AMOUNTS TRANSFERRED TO ANY RESERVES

Company has not transferred any amount to any reserves during the year.

7. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't have any website.

8. NUMBER OF BOARD MEETINGS

During the year under review, **Twenty** Board Meetings were convened and held. The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013. The detail of the Board meetings held during the year under review is as follows:

Sr. No.	Date of Board Meeting
1	19/04/2023
2	20/04/2023
3	21/04/2023
4	18/05/2023
5	22/05/2023
6	26/05/2023
7	08/06/2023
8	08/07/2023
9	23/08/2023
10	02/09/2023
11	06/11/2023
12	23/11/2023
13	24/11/2023
14	06/01/2024
15	10/01/2024
16	19/01/2024
17	01/03/2024
18	08/03/2024
19	19/03/2024
20	26/03/2024

9. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

The Company has not granted any loans, given any guarantee and made investments under Section 186 of Companies Act, 2013.

10. CHANGES IN SHARE CAPITAL

During the financial year under review, following changes have occurred in the share capital of the company.

Nature of Capital	Change	Date of event
Paid-Up Share Capital	Allotment of 9,00,000 Fully Paid Equity shares @ Rs. 10/- each by the way of Right Issue of shares	24/11/2023
Authorised Share Capital	Increase in the Authorised Share Capital of the company from Existing Rs. 2.5 Crores to Rs. 5 Crores in its extra – ordinary	07/03/2024

	General Meeting held on 07 th March 2024.	
Paid-Up Share Capital	Allotment of 25,00,000 Fully Paid Equity shares @ Rs. 10/- each by the way of Right Issue of shares	19/03/2024

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions entered by the Company during the financial year were in ordinary course of business and on an arm's length basis. The detail of these transactions is provided in Note 8 Related Party Disclosure in Financial Statement. Prescribed details in AOC-2 is appended as **Annexure I**.

12. STATUTORY AUDITORS AND THEIR REPORT

M/s. Rajesh Dharam Pal & Associates, Chartered Accountants, Khanna (FRN: 0021920N), have been appointed as the Statutory Auditors of the company for a term of five years up to financial year 2027-28 at such remuneration as may be fixed by the Board of Directors of the company in consultation with M/s. Rajesh Dharam Pal & Associates, Chartered Accountants, (FRN: 0021920N),.

Further, the Statutory Auditors of the Company have submitted Auditors' Report on the accounts of the Company for the accounting year ended 31st March, 2024. The Auditors' Report does not contain any qualification. The comments in the Auditor Report read with Notes to Accounts are self-explanatory and do not call for any further comments.

13. INDEPENDENT DIRECTORS:

The Provisions related to Independent Directors are not applicable to the company.

14. DETAIL OF FRAUDS REPORTED BY AUDITORS

The Company does not indulge in any type of frauds pursuant to section 143(12) of the Companies Act, 2013 as per the audit report stated by Auditors for financial year ended 31st March, 2024.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company does not have any Subsidiary, Joint Venture or Associates as per Companies Act 2013.

16. RISK MANAGEMENT POLICY

The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. Company recognizes that risk is an integral and unavoidable component of business and the management is committed to administer the risk in a proactive and effective manner. The Company believes that the Risk cannot be eliminated but it can be better managed: -

- by adopting good internal controls;
- by not entering into risky businesses;
- either avoiding the cost of trying to reduce risk or in anticipation of higher profits by taking on more risk, and;
- by following a middle path between retaining and transferring risk.

Company adopts systematic approach to mitigate risks associated with accomplishment of objectives, operations, revenues and compliance with the regulations. The Company believes that this would ensure mitigating steps proactively and help to achieve the risk management effectively.

17. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. There is an Internal Complaints Committee wherein any wrongful conduct as regards sexual harassment or any discrimination can be reported. During the year under review, no complaints were reported to the board.

18. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	---N.A.---
Steps taken for utilizing alternate sources of energy	---N.A.---
Capital investment on energy conservation equipments	---N.A.---

b) Technology Absorption:

Efforts made for technology absorption	---N.A.---
Benefits derived	---N.A.---
Expenditure on Research & Development, if any	---N.A.---

Details of technology imported, if any	---N.A.---
Year of import	---N.A.---
Whether imported technology fully absorbed	---N.A.---
Areas where absorption of imported technology has not taken place, if any	---N.A.---

c) Foreign Exchange Earnings/ Outgo:

Earnings	Nil
Outgo	Rs. 8979.60 Lakhs

19. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the period under review company has made Allotment of 9,00,000 fully paid Equity shares @ Rs. 10/- each by the way of Right Issue of shares in Board Meeting dated 24.11.2023. Further in Board Meeting dated 19.03.2024 Company has made Allotment of 25,00,000 fully paid Equity shares @ Rs. 10/- each by the way of Right Issue of shares and the company has also Increased the Authorised share capital from Existing Rs. 2.5 Crores to Rs. 5 Crores in its extra – ordinary General Meeting held on 07th March 2024.

Further, after end of financial year 2023-24, the Board of Directors in their meeting held on 02.09.2024 has approved conversion of company from Private Limited to Public Limited Company, subject to consent of members in upcoming Annual General Meeting of the Company and has also further increased (subject to approval of members) Authorized Share Capital of the Company from existing Rs. 5 Crores to Rs. 15 Crores in Board Meeting dated 02.09.2024.

20. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, Mr. Shubham Jindal (Din: 08938747) was appointed as the Director of the Company from the position of Additional Director of the Company w.e.f. 30.12.2023. And Mrs. Sunita Devi (DIN: 08938748) has resigned from her position as Director of the Company w.e.f. 21.04.2023.

21. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant & material orders were passed by the Regulators or courts or tribunal which impacts the going concern status and company's operations in future.

22. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit /loss of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. PERSONNEL

The Board of Directors place on record their appreciation for the significant contribution made by all the employees, who through their competence, hard work, solidarity and co-operation, have enabled the Company to withstand the impact of slowdown.

24. TRADE RELATIONS

The Board wishes to place on record its appreciation for the support and co-operation that the Company received from its suppliers, distributors, retailers and other associates. The Company has always looked upon them as partners in its progress and has happily shared with them rewards of growth. It will be Company's endeavor to build and nurture strong links based on mutuality, respect and co-operation with each other and consistent with customer interest.

25. ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For and on behalf of the Board of Directors

SK MINERALS & ADDITIVES PRIVATE LIMITED



(Mohit Jindal)

Director

DIN: 05351969



(Rohit Jindal)

Director

DIN: 06856831

Place: Khanna

Date: 02-09-2024

SK MINERALS & ADDITIVES PRIVATE LIMITED

(CIN: U24100PB2022PTC055213)

Office: Satkartar Building, Near Khalsa Petrol Pump

G.T. Road Khanna, Ludhiana 141401 PB

Email: mohitjindal2008@gmail.com , Ph. No: +91-8130228881

Annexure - I

FORM NO. AOC -2 2023-24

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

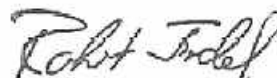
S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions / Justification of transaction	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
1.	A.M. Agrovat Enterprises over which KMP or their relative are able to exercise significant influence	Sale of Goods Rs. 396.35 (in lakhs) Purchase of Goods Rs. 686.42 (in lakhs) Purchase of Services Rs. 1.80 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil
2.	Sandhu Rice Mills Enterprises over which KMP or their relative are able to exercise significant influence	Sale of Goods Rs. 9.53 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil
3.	Synergy Trade Links DMCC Enterprises over which KMP or their relative are able to exercise significant influence	Purchase of Goods Rs. 3067.23 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil
4.	Quikbrick Developers Pvt. Ltd. Enterprises over which KMP or their relative are able to exercise significant influence	Purchase of Goods Rs. 15.45 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil

5.	Eximanything Ecart Pvt. Ltd. Enterprises over which KMP or their relative are able to exercise significant influence	Purchase of Services Rs. 11.70 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil
6.	Preeti Jindal Relative of KMP	Remuneration Paid Rs. 2.29 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil
7.	Niketa Jindal Relative of KMP	Remuneration Paid Rs. 2.29 (in lakhs)	Perpetual	As approved by Board	02/09/2023	Nil

For and on behalf of the Board of Directors
SK MINERALS & ADDITIVES PRIVATE LIMITED



(Mohit Jindal)
Director
DIN: 05351969



(Rohit Jindal)
Director
DIN: 06856831

Place: Khanna
Date: 02-09-2024

SK Minerals & Additives Private Limited

Balance Sheet as at March 31, 2024

(All Amounts are in INR Hundred)

Particulars	Note No.	As At March 31, 2024	As At March 31, 2023
I EQUITY AND LIABILITIES:			
1 Shareholders' Funds:			
(a) Share Capital	4	500000.00	160000.00
(b) Reserves & Surplus	5	429576.64	127672.08
		929576.64	287672.08
2 Non-Current Liabilities:			
(a) Long Term Borrowings	6	1033648.79	1031998.79
(b) HDFC Bank-Vehicle Loan		19713.57	32147.46
(c) Long term Lease Liabilities	7	113574.34	36364.23
(d) Long term Provisions		237894.56	230957.89
(e) Deferred Tax Liabilities	8	4830.51	3269.96
		1409661.80	1334738.33
3 Current Liabilities:			
(a) Short term Borrowings	9	2666824.42	1621879.35
(b) Trade Payables	10	9990.90	218570.97
(c) Other Current Liabilities	11	382762.09	298868.72
		3059577.41	2139319.04
Total		5398815.85	3761729.45
II ASSETS:			
1 Non-Current Assets:			
(a) Property, plant and equipments & Intangible Assets	12		
(i) Property, plant and equipments		354408.66	212773.03
(ii) Right to use Assets		105937.42	34740.88
(iii) Capital Work in Progress		0.00	103515.72
(c) Long term Loans & Advances	13	51920.22	40811.72
		512266.30	391841.35
2 Current Assets:			
(a) Inventories	14	712395.85	385798.08
(b) Trade Receivables	15	1749240.72	801084.94
(c) Cash & Bank Balances	16	708586.36	51453.81
(d) Short-term Loans & Advances	17	1697853.87	2131526.06
(e) Other Current Assets	18	18472.75	25.21
		4886549.55	3369888.10
Total		5398815.85	3761729.45
		0.00	0.00

As per books of accounts produced before us

For RAJESH DHARAMPLA & ASSOCIATES

Chartered Accountants

FRN/0021920N

[Signature]

(Rajesh Kumar)

(Prop.)

Membership No. 510631

UDIN: 24510531BKAOXG1798

Place: Khanna

Date: 02-09-2024



For & On behalf of Board of Directors

[Signature]

Mohit Jindal

Director

DIN: 05351969

[Signature]

Rohit Jindal

Director

DIN: 06856831

SK Minerals & Additives Private Limited
Statement of Profit and Loss for the year ended March 31,2024:

(All Amounts are in INR Hundred)

Particulars	Note No.	For the year ended March 31,2024	For the year ended March 31,2023
I. Income			
Revenue from Operations	19	10937689.79	3773687.33
Other Income	20	16754.66	8590.07
III. Total Revenue (I+II)		10954444.45	3782277.40
IV. Expenses:			
Cost of Materials Consumed	21	8774392.41	3398573.52
Changes in Inventories of Finished goods and Work-in-progress	22	-309685.29	-311127.94
Employee Benefits Expense	23	409907.58	134127.30
Financial Expenses	24	194664.24	48397.05
Depreciation and Amortisation Expense	25	92038.76	18672.27
Other Expenses	26	1376661.61	319193.16
Total Expenses (IV)		10537979.31	3607835.36
V. Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)		416465.14	174442.04
VI. Exceptional Items		0.00	0.00
VII. Profit/(Loss) before Extraordinary Items and Tax (V-VI)		416465.14	174442.04
VIII. Extraordinary Items		0.00	0.00
IX. Profit/(Loss) before Tax (VII-VIII)		416465.14	174442.04
X. Tax Expense:			
(1) Current Tax		113000.00	43500.00
(2) Deferred Tax		1560.58	3269.96
Total tax expenses		114560.58	46769.96
XI. Profit/(Loss) for the period (IX-X)		301904.56	127672.08
XII. Earnings per equity share: (in Rs.)(Nominal value per share Rs.10/-)			
(1) Basic		9.95	7.98
(2) Diluted		9.95	7.98

As per books of accounts produced before us

For **RAJESH DHARAMPLA & ASSOCIATES**

Chartered Accountants

FRN:002192CN

(Rajesh Kumar)

(Prop.)

Membership No.510631

UDIN: 245106318KA0XG1798

Place: Khanna

Date: 02-09-2024



Mohit Jindal

Director

DIN:05351963

Rohit Jindal

Director

DIN:06856831

Statement of Cash Flows for the year ended March 31, 2024:

(All Amounts are in INR Hundred)

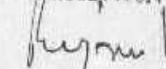
Sr. No.	Particulars	Year Ended 31st March, 2024 (Rs.)	Year Ended 31st March, 2023 (Rs.)
1	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before Tax	416465.14	174442.04
	Adjustments for :		
	i) Depreciation and amortisation	92038.76	18672.27
	ii) Finance Cost	194664.24	48397.05
	Operating Profit before working capital changes	703168.14	241511.36
	Changes in working capital:		
	i) (Increase)/Decrease in Trade Receivables	(948155.79)	(801084.94)
	ii) (Increase)/Decrease in Other Assets	273383.69	(2172363.00)
	iii) (Increase)/Decrease in Inventories	(326597.77)	(385798.08)
	iv) Increase/(Decrease) in Trade Payables	(208580.07)	218570.97
	v) Increase/(Decrease) in Other Liabilities	43420.25	433159.34
	Cash Generated from/(Used) in Operations	(463361.53)	(2466004.35)
	Income tax paid	65142.26	53167.27
	Net Cash flow/(Used) In Operating Activities	(398219.29)	(2412837.08)
2	Cash Flow from Investing Activities		
	Investments in Property, Plant & Equipments	(201355.21)	(369701.89)
	Net Cash Flow/(Used In) Investing Activities	(201355.21)	(369701.89)
3	Cash flow from Financing Activities		
	Proceeds from Equity Share Capital	340000.00	160000.00
	Proceeds from Unsecured Loans	1650.00	1031998.79
	Proceeds from Borrowings	1109721.28	1690391.05
	Payment of Finance Costs	(194664.24)	(48397.05)
	Net Cash Flow/(used In) Financing Activities	1256707.04	2833992.79
	Net Increase/(Decrease) in Cash & Cash equivalents	657132.54	51453.82
	Cash & Cash Equivalents at the beginning of the year	51453.82	0.00
	Cash & Cash Equivalents at the end of the year	708586.36	51453.82
	Cash and Cash Equivalents Comprises:-		
	Balance with Banks-Current Accounts & FDR's	697670.12	20668.11
	- Cash on hand (including imprest)	10916.24	30785.71
	Total cash & cash equivalents at the end of the year	708586.36	51453.82

As per books of accounts produced before us

For RAJESH DHARAMPLA & ASSOCIATES

Chartered Accountants

FRN:0021970N




(Rajesh Kumar)

(Prop.)

Membership No.510631

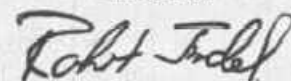
UDIN: 24510631BKAOXG1798

Mohit Jindal

Director

DIN:05351969



Rohit Jindal

Director

DIN:06856831

Place: Khanna

Date: 02-09-2024

SK Minerals & Additives Private Limited

(All Amounts are in INR Hundred)

4 Share Capital:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Equity Share Capital			
Authorised Capital			
50,00,000 Equity shares of Rs. 10/- each		500000.00	250000.00
(Previous year 25,00,000 Equity Shares of Rs.10/- each)		<u>500000.00</u>	<u>250000.00</u>
Issued,Subscribed and fully Paid up Capital			
5000000 Equity shares of Rs.10/- each,fully paid up in cash		500000.00	160000.00
(Previous year 1600000 (1490000 equity shares were issued to Mrs.Sunira Rani in pursuant to Conversion of proprietorship concern to private limited) Equity Shares of Rs.10/- each, fully paid up		<u>500000.00</u>	<u>160000.00</u>
Total			

5 Reserve and Surplus:

Particulars	Referen ce to	As At March 31,2024	As At March 31,2023
Surplus in statement of Profit and Loss:			
Balance as per the last financial statements		127672.08	0.00
Add:Net Profit/(Loss) for the year		301904.56	127672.08
Total		<u>429576.64</u>	<u>127672.08</u>

6 Long-term Borrowings:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Unsecured:			
From Directors & Relatives		1033648.79	1031998.79
Total		<u>1033648.79</u>	<u>1031998.79</u>

7 Long-term Lease Liabilities:-

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Secured:			
From Tata Capital Financial Services Limited		113574.34	36364.23
Total		<u>113574.34</u>	<u>36364.23</u>

8 Deferred Tax Assets:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Deferred Tax Liability (Arising on account of temporary differences)			
On Account of timing Difference in:			
Assets: impact of differences between carrying value and tax base of Depreciable assets		36426.92	3269.96
Total Deferred Tax Liabilities (A)		36426.92	3269.96
Deferred Tax Assets (Arising on account of temporary differences)			
amount allowed for tax credit in next years (unused tax losses)		31596.38	0.00
Total Deferred Tax Assets (B)		31596.38	0.00
Total (B-A)		(4830.54)	(3269.96)

9 Short-term Borrowings:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Secured:			
From Union Bank of India (Previous Year-HDFC Bank Limited)		2666824.42	1621879.35
Total		2666824.42	1621879.35

10 Trade Payables:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Total outstanding dues of micro,small and medium enterprises (refer note 40 for details of dues to micro and small enterprises)			
		9990.90	218570.97
Total outstanding dues of creditors other than micro, small and medium enterprises			
Total		9990.90	218570.97

11 Other Current Liabilities:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Advance from Customers			
		7000.00	0.00
Other Current Liabilities			
		375762.09	298868.72
Total		382762.09	298868.72

12. Property, plant and equipments & Intangible Assets:

(i) Property, plant and equipments

		Gross Block		Accumulated Depreciation				Net Block			
Sr. Particulars No.	As at 31st March, 2023	Additions & Adjustments on account of during the year	Assets transferred on account of Conversion Agreement	Deductions during the year	As at 31st March, 2024	up to 31st March, 2023	For the Year	Deductions/ Adjustment during the year.	As At 31st March, 2024	As At 31st March, 2024	As At 31st March, 2023
(i) Property, Plant & Equipments											
Tangible Assets:											
Building	67724.36	125880.93	0.00	0.00	193605.29	2144.60	14060.98	0.00	16205.58	177399.71	65579.76
Furniture & Fixtures	4358.52	696.00	0.00	0.00	5054.52	376.14	1154.15	0.00	1530.29	3524.23	3982.38
Office Equipments	13584.73	1792.24	0.00	0.00	15376.97	1130.32	3518.79	0.00	4440.11	10727.86	12454.41
Other Assets	6386.88	340.00	0.00	0.00	6716.88	1433.02	3237.32	0.00	4670.34	2046.54	4955.86
Vehicle	60819.09	550.00	0.00	0.00	61369.09	6331.27	17028.40	0.00	23599.67	38009.42	54487.82
Plant and Machinery	75008.55	71235.96	0.00	0.00	146244.51	3693.75	19849.86	0.00	23443.61	122700.90	71314.80
Total Tangible Assets	227882.13	200485.13	0.00	0.00	428367.26	15109.10	58849.50	0.00	73958.60	354408.66	212773.03
Previous Year Total	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Assets											
Plant and Machinery	38304.05	104385.80	0.00	0.00	142689.85	3563.17	33189.26	0.00	36752.43	105937.42	34740.88
Total Tangible Assets	38304.05	104385.80	0.00	#REF!	142689.85	3563.17	33189.26	0.00	36752.43	105937.42	34740.88

(ii) Property, plant and equipments

Gross Block				Accumulated Depreciation				Net Block			
Sr. Particulars No.	As at 31st March, 2022	Additions & Adjustments during the year	Assets transferred on account of Conversion Agreement	Deductions during the year	As at 31st March, 2023	up to 31st March, 2022	For the Year	Deductions/ Adjustment during the year.	As At 31st March, 2023	As At 31st March, 2023	As At 31st March, 2022
(i) Property, Plant & Equipments											
Tangible Assets:											
Building	0.00	0.00	67724.36	0.00	67724.36	0.00	2144.60	0.00	2144.60	65579.76	0.00
Furniture & Fixtures	0.00	260.00	4158.52	0.00	4358.52	0.00	376.14	0.00	376.14	3982.38	0.00
Office Equipments	0.00	649.57	12935.16	0.00	13584.73	0.00	1130.32	0.00	1130.32	12454.41	0.00
Other Assets	0.00	1890.46	4496.42	0.00	6386.88	0.00	1433.02	0.00	1433.02	4953.86	0.00
Vehicle	0.00	0.00	60819.09	0.00	60819.09	0.00	6331.27	0.00	6331.27	54487.82	0.00
Plant and Machinery	0.00	1170.00	73838.55	0.00	75008.55	0.00	3693.75	0.00	3693.75	71314.80	0.00
Total Tangible Assets	0.00	3910.03	223972.10	0.00	227882.13	0.00	15109.10	0.00	15109.10	212773.03	0.00
Right to Use Assets											
Plant and Machinery	0.00	0.00	38304.05	0.00	38304.05	0.00	3563.17	0.00	3563.17	34740.88	0.00
Total Tangible Assets	0.00	0.00	38304.05	0.00	38304.05	0.00	3563.17	0.00	3563.17	34740.88	0.00

(All Amounts are in INR Hundred)

Gross Block

Accumulated Depreciation

Net Block

Gross Block

Accumulated Depreciation

Net Block

13 Long-term Loans and Advances:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Security Deposit		51920.22	40811.72
Total		51920.22	40811.72

14 Inventories :

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
As taken, valued & certified by the Management			
At lower of Cost and Net Realisable Value			
(i) Raw Material		64101.58	52861.19
(ii) Work -in-Progress		26142.47	40974.82
(iii) Finished Goods		614030.38	289512.74
(iv) Stores, Spares & Consumables		8121.42	2449.33
Total		712395.85	385798.08

15 Trade Receivables:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Trade Receivables			
unsecured- considered good unless stated otherwise:			
i) Outstanding for a period exceeding six months from the date they are due for payment		0.00	0.00
		0.00	0.00
ii) Others Recivables		1749240.72	801084.94
Total		1749240.72	801084.94

16 Cash and Bank Balances:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Cash & Cash Equivalents			
Balances with Banks-Current accounts		225806.93	20668.10
Balances with Banks-FD		471863.19	0.00
Cash on hand including Imprest		10916.24	30785.71
Total		708586.36	51453.81

17 Short-term Loans and Advances:

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Unsecured, Considered good			
Other Advances recoverable in cash or in kind or value to be received		2639.00	161894.40
Advance to Suppliers		1679697.62	1795689.06
Balnces with Government Authorities		15517.25	173942.60
Total		1697853.87	2131526.06

18 Other Current Assets

Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Other Current Assets		18472.75	25.21
Total		18472.75	25.21

SK Minerals & Additives Private Limited

(All Amounts are in INR Hundred)

19 Revenue from Operations (Net):

Revenue from Operations (Net) :		Reference	
Particulars		to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
Revenue From Operations:			
Sale of products (net of return, rebates etc.)			
Domestic		10937689.79	3773687.33
Total		10937689.79	3773687.33

20 Other Income:

Particulars	Reference to Note No.	For the year ended	For the year ended
		March 31, 2024	March 31, 2023
Interest Received		7187.71	703.28
Other Income		1031.20	0.00
Difference in Foreign Exchange Fluctuation		8535.75	7885.79
Total		16754.66	8590.07

21 Cost of Materials Consumed:

Cost of Materials Consumed:		Reference	
Particulars		to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
Consumption of Raw Materials and Components			
Inventory at the beginning of the year		52861.19	0.00
Inventory Acquired on account of Conversion Agreement		0.00	9321.54
		52861.19	9321.54
Add: Purchases			
Raw Materials		8785632.80	3442113.17
		8785632.80	3442113.17
Total			
Less: Inventory at the end of the year			
Raw Materials		64101.58	52861.19
		8774392.41	3398573.52
Total			

22 Changes in Inventories of Finished goods and Work-In-Progress:

Particulars	Reference	For the year ended	For the year ended
	to Note No.	March 31,2024	March 31,2023
<hr/>			
(Increase)/Decrease in Stocks:			
Inventories at the end of the year			
Work-in-Progress		26142.47	40974.82
Finished Goods		614030.38	289512.74
Total		640172.85	330487.56
<hr/>			
Less: Inventories at the beginning of the year			
Work-in-Progress		40974.82	0.00
Finished Goods		289512.74	0.00
Total		330487.56	0.00
<hr/>			
Less: Inventories Acquired on account of Conversion Agreement			
Work-in-Progress		0.00	10887.96
Finished Goods		0.00	8471.66
Total		0.00	19359.62
<hr/>			
		(309685.29)	(311127.94)
<hr/>			
(Increase)/Decrease in Stocks:			

23 Employee Benefits Expense:

Particulars	Reference	
	to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
(a) Salaries and Wages & Other Expenses		404272.72 132797.34
(b) Staff Welfare Expenses		5634.86 1329.96
Total		409907.58 134127.30

24 Finance Expenses:

Particulars	Reference	
	to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
(a) Bank Interest		160897.95 32889.69
(b) Bank Charges & Commission		33766.29 15507.36
Total		194664.24 48397.05

25 Depreciation and Amortisation Expense:

Particulars	Reference	
	to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
Depreciation on Tangible Assets		58849.50 15109.10
Depreciation-Right to Use Assets		33189.26 3563.17
Total		92038.76 18672.27

26 Other Expenses

Particulars	Reference	
	to Note No.	For the year ended For the year ended March 31,2024 March 31,2023
Packing Material Consumed		13473.38 3829.87
Electricity Expenses		31890.04 2619.94
Fuel for Boiler		91624.84 8022.66
Labour Charges		5146.07 402.90
LOADING AND UNLOADING EXPENSE		30316.62 5742.02
Research & Development Expenses		76809.78 26258.30
REPAIR & MAINT MACHINERY		42142.91 2363.07
Security & Watchman Expenses		3876.98 1292.91
Testing Charges		2861.09 1190.69
Water & Electricity Expenses		1964.40 96.40
Advertisement & Publicity		470.45 526.13
Payment to Auditors for:		
- Statutory Audit fees		250.00 125.00
CONSUMABLE EXPENSES		3545.26 2470.11
Conveyance Expenses		22.50 665.74
FEES AND SUBSCRIPTION		17444.50 10314.06
Freight & Forwarding Charges		516246.08 100720.66
Hire Charges-Vehicles		2057.78 893.85
Import Clearing Charges		196790.51 32970.35
INCENTIVE		1461.80 100.00
Insurance Expenses		7350.25 1905.63
Key Man Insurance Premium		25856.46 6499.18
Legal & Professional Charges		22415.85 7819.67
Miscellaneous Expenses		7325.91 7139.19
Newspapers, Books & Periodicals		58.10 368.27
Office Maintenance Expenses		47.90 28.75
Office Rent		7370.00 3601.00

Postal Expenses	2007.01	526.29
Printing & Stationery	2824.29	1223.90
Rebate & Discount	60844.87	7335.36
Repair & Maintenace-Others	18076.25	8291.04
Repair & Maintenance-Vehicle	19867.01	3159.92
REPAIR & MAINTENANCE BUILDING	22294.41	12859.74
Sales Promotion Expenses	21783.11	1491.25
STORAGE & WAREHOUSE (IMPORT)	8904.24	1168.54
Telephone/Internet Expenses	3756.73	2074.82
Tender Fees & Processing Fees	34942.58	15200.15
Travelling Expenses	21669.62	11263.47
WAREHOUSE EXPENSES	16053.49	20.00
Weight Difference Charges	25848.22	24414.13
Entertainment expenses	767.00	0.00
Recruitment Expenses	778.57	0.00
Lab Expenses	1590.81	0.00
Hire Charges-Lease Facility	5833.94	0.00
	1376661.61	319193.16

Rajesh Dharam Pal & Associates

CHARTERED ACCOUNTANTS

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Market,Khanna-141401

Ph. 91-1628-358085

Mobile:- 98722-60646

:- 96462-00597

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF S.K MINERALS & ADDITIVES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **S.K MINERALS & ADDITIVES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the



other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2024 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis- statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any Instance of audit trail feature being tempered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

FOR RAJESH DHARAM PAL & ASSOCIATES
(Chartered Accountants)
Reg No. :0021920N

Date : 02/09/2024
Place : KHANNA



A handwritten signature in black ink, appearing to read 'Rajesh Kumar', written over the right side of the circular stamp.

RAJESH KUMAR
Proprietor
M.No. : 510631
UDIN : 24510631BKAOXG1798

Significant Accounting Policies and other Explanatory Information to the Financial Statements for the Financial Year ended 31st March, 2024

Note No.

1. Corporate Information:

"SK Minerals & Additives Private Limited" ("the Company") is a private limited company domiciled in India and incorporated on 10th February, 2022 under the provisions of the Companies Act, 2013. The registered office of the Company is located at- Satkarta Building, Near Khalsa Petrol Pump, Khanna-141401. The Company is engaged in the manufacturing and trading of Chemicals & Animal feed Supplements. The Company's CIN is U24100PB2022PTC055213.

2. Basis of preparation:

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis and comply with notified accounting standards referred to in section 133 read with the General Circular 15/2013 dated September 13, 2013 of Ministry of Corporate Affairs and other relevant provision of the Companies Act, 2013.

2.1 Functional and Presentation Currency

These Financial Statements are presented in Indian Rupees (INR), which is also a functional currency.

2.2 Basis of Measurement

These Financial Statements have been prepared on a historical cost convention except certain financial assets and liabilities which are measured at fair value (refer accounting policy regarding financial instruments)

3. Summary of significant accounting policies:

a) Use of estimates

These financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (the accounting standards notified under Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis under the historical cost convention.

The Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

b) Revenue Recognition:

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has concluded that it is principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer.

Revenue arises from sale of goods.

Sale of goods:

Most of the Company's revenue is derived from selling goods with revenue recognized at a point in time when control of the goods is transferred to the customer and retains none of the significant risks and rewards of the goods in question.

The Company recognises revenue from the sale of goods measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

The Company provides retrospective volume rebates to its customers on products purchased by the customer once the quantity of products purchased during the period exceeds a threshold specified in the contract. Retrospective volume rebates give rise to variable consideration. To estimate the variable consideration, the Company considers that the most likely amount method better predicts the amount of variable consideration.

Other Income

Other income is recognized on accrual basis except where the receipt of income is uncertain.

c) Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, the cost of replacing part of the fixed assets and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

The Group identifies and determines cost of each component/part of the assets separately, if the component/part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Fixed Assets are reviewed for impairment on each Balance Sheet date.

An item of tangible fixed assets is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets

d) Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method in respect of plant and machinery-Computer, Furniture and Fixtures and Office Equipment's. Depreciation is generally recognized in the Statement of Profit and Loss.

Useful lives have been determined in accordance with Schedule II to the Companies Act, 2013 on written down value basis.

e) Inventories:

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, wherever considered necessary. Cost of inventories have been computed to include all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Raw material and, component, stores and spares including packing material are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Costs are determined on weighted average basis. Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost of direct material include, labour and proportion of manufacturing overhead based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Excess/ shortages, if any, arising on physical verification are absorbed in the respective consumption accounts.

f) Foreign Currency Transactions and balances:

(i) Initial Recognition

The Company's financial statements are presented in INR which is also the Company's functional currency. Foreign Currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

In case of advance received/payments in the foreign currency, the spot exchange rate to use on initial recognition of the related assets, expense or income on the derecognition of a non-monetary assets or non-monetary liability relating to advance consideration, shall be the date when an entity has received or paid advance consideration in a foreign currency.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:-

- a. Exchange difference arising on long term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated at written down value method.
- b. All other exchange differences are recognized as income or as expenses in the period in which they arise

For the purpose of (a) above, the Company treats a foreign monetary item as "long term foreign currency monetary items". If it has a term of twelve months or more at the date of its origination.

g) Borrowing cost:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. The Borrowing cost includes Bank Charges. However, during the year, the Company has not incurred any Borrowing Cost or borrow any money from Banks and Financial Institutions.

h) Employee Benefits:

Provident Fund: Provisions of Provident Fund and Pension Schemes are not applicable to the Company.

Gratuity: The provisions of Gratuity Act are not applicable to the Company, during the year under review

i) Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred tax is provided using the liability method on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

When the deferred tax liability arises from an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

j) Impairment of tangible assets:

At each Balance Sheet, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that the assets suffered any impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows, estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessment of time value of money & the risk specific to the asset.

k) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between purchase of raw materials and their realisation in cash or cash equivalents, the Company has determined its operation cycle within 12 months for the purpose of classification of its assets and liabilities as current and non-current.

l) Contingent Liabilities

Contingent liabilities are disclosed by way of notes to the balance sheet. Provisions is made in the accounts in respect of liabilities which are acknowledged by the company and which have a material effect on the position stated in the Balance Sheet.

m) Earnings per share:

Basic earning per share are calculated by dividing by net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period adjusted for events such as bonus issue, right issue, share splits that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

n) Cash and cash equivalents:

Cash and cash equivalents include cash and cheques in hand, bank balances/ Bank FDR's.

o) Expenses:

Goods received are accounted as purchases on satisfactory completion of inspection. Discount to customers and price escalation to suppliers, if any, to the extent not settled at the Balance Sheet date are accounted on the basis of reasonable estimates made after considering negotiations with vendors/customers.

		(All Amounts are in INR Hundred)	
4 Share Capital:			
Particulars	Referen ce to Note No.	As At March 31,2024	As At March 31,2023
Equity Share Capital			
Authorised Capital			
50,00,000 Equity shares of Rs. 10/- each		500000.00	250000.00
(Previous year 25,00,000 Equity Shares of Rs.10/- each)			
		500000.00	250000.00
<u>Issued, Subscribed and fully Paid up Capital</u>			
5000000 Equity shares of Rs.10/- each, fully paid up in cash		500000.00	160000.00
(Previous year 1600000 (1490000 equity shares were issued to Mrs. Sunita Rani in pursuant to conversion of proprietorship concern to private limited), Equity Shares of Rs.10/- each, fully paid up			
Total		500000.00	160000.00

4.1 The Reconciliation of the number of Equity Shares outstanding and amount of share capital is set out below:

	Current Year		Previous Year	
	Number of Shares	(Amount in Rs.)	Number of Shares	(Amount in Rs.)
Shares Outstanding at the beginning of the year	16,00,000	160000.00	----	----
Add: Shares Issued during the year	34,00,000	340000.00	16,00,000	160000.00
Shares Outstanding at the end of the year	50,00,000	500000.00	16,00,000	160000.00

(All Amounts are in INR
Hundred except share data)

4.2 Details of Shareholders holding more than 5% of the aggregate shares are set out below:

Name of Shareholders	Current Year		Previous Year	
	No. of Shares Held	% of Holdings	No. of Shares Held	% of Holdings
1. Sunita Rani	32,00,000	64.00	14,98,000	93.6250
2. Mohit Jindal	6,00,000	12.00	1,000	00.0625
3. Rohit Jindal	6,00,000	12.00	1,000	00.0625
4. Shubham Jindal	6,00,000	12.00	1,00,000	06.2500
	50,00,000	100.00	16,00,000	100.0000

- The Shareholding information is based in legal ownership of shares and has been extracted from the records of the Company including register of Shareholders/Member.

4.3 Promoters Share Holding: -

S. No.	Promoters Name	No. of Share	% of Total Share	% Change During the Year
1	Sunita Rani	32,00,000	64.00	(29.6250)
2	Mohit Jindal	6,00,000	12.00	11.9375
3	Rohit Jindal	6,00,000	12.00	11.9375
4	Shubham Jindal	6,00,000	12.00	05.750

5. TRADE PAYABLE AGEING SCHEDULE:

		Outstanding for following periods from due date of payment				
AS AT 31-03-2024		Less than			More than	
		1 year	1-2 Years	2-3 Years	3 Years	Total
(i) Total Outstanding of MSME		0.00	0.00	0.00	0.00	0.00
(ii) Others		9990.90	0.00	0.00	0.00	9990.90
(iii) Disputed		0.00	0.00	0.00	0.00	0.00
		9990.90	0.00	0.00	0.00	9990.90
TRADE PAYABLE AGEING SCHEDULE:		Outstanding for following periods from due date of payment				
AS AT 31-03-2023		Less than			More than	
		1 year	1-2 Years	2-3 Years	3 Years	Total
(i) Total Outstanding of MSME		0.00	0.00	0.00	0.00	0.00
(ii) Others		218570.97	0.00	0.00	0.00	218570.97
(iii) Disputed		0.00	0.00	0.00	0.00	00.00
	TOTAL	218570.97	0.00	0.00	0.00	218570.97

(All Amounts are in INR Hundred)

6.00.	TRADE RECEIABLES AGEING SCHDULE AS AT 31ST MARCH 2024 Unsecured Considered Good	Outstanding for following periods from due date of payment				
		Less than			More than	
		1 year	1-2 Years	2-3 Years	3 Years	Total
	Undisputed	1749240.72	0.00	0.00	0.00	1749240.72
	Disputed	0.00	0.00	0.00	0.00	0.00
	TOTAL	1749240.72	0.00	0.00	0.00	1749240.72
	TRADE RECEIABLES AGEING SCHDULE AS AT 31ST MARCH 2023 Unsecured Considered Good	Outstanding for following periods from due date of payment				
		Less than			More than	
		1 year	1-2 Years	2-3 Years	3 Years	Total
	Undisputed	801084.94	0.00	0.00	0.00	801084.94
	Disputed	00.00	0.00	0.00	0.00	0.00
	TOTAL	801084.94	0.00	0.00	0.00	801084.94

- 6.1 No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. 6.2 Trade receivables are non-interest bearing.
- 6.3 No trade or other receivables are due from firms or private companies in which director is a partner, director or a member

Note-7- EARNING PER SHARE (EPS);

(All mount are in INR Hundred except Share data)

Particulars	Current Year	Previous Year
Earnings Per Share (EPS)-Basic & Diluted		
Numerator for basic and diluted EPS		
Net Profit/(Loss) attributable to Shareholders as at March 31	301904.56	127672.08
Weighted average number of equity shares (Denominator)	Nos.	Nos.
Number of equity shares outstanding at the end of the year (nos.)	50,00,000	16,00,000
Basic & Diluted EPS (in Rs.)	09.95	07.98
Nominal value of shares (Rs.)	10	10

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and Diluted earnings per share of the Company remain the same.

Note-8--RELATED PARTY DISCLOSURE

a. Subsidiary

During the year and as at March 31, 2024, the Company has no any subsidiary company.

- a. The Key Management personnel & individuals having control or significant Influence over the Company by reason of voting power, and their relatives: -

Mr. Mohit Jindal	-	Director
Mr. Rohit Jindal	-	Director
Mr. Shubham Jindal	-	Director

b. Shareholders who exercise Control:

Mrs. Sunita Rani
Mr. Mohit Jindal
Mr. Rohit Jindal
Mr. Shubham Jindal

C Enterprises, over which control is exercised by Individuals listed in "b" above:-

- i. M/s A.M Agrovat
- ii. M/s Satkartar Chemicals
- iii. M/s S.K. Minerals Tech Private Limited
- iv. Sandhu Rice Mills
- v. Eximanything Ecart Private Limited
- vi. Quikbrick Developers Private Limited
- vii. Synergy Trade Links DMCC

The following transactions were carried out during the year with related parties in the ordinary course of business:

Detail of transactions with persons referred to in "a" & "b" above:

(all amounts are in INR Hundred)

S. No.	Particulars	Current Year	Previous Year
1.	Sales, Services, Other Income		
	Goods		
	A.M. Agrovat	3,96,345.95	----
	Sandhu Rice Mills	9,528.75	----
2.	Purchase of Goods/Services		
	Goods		
	A M Agrovat	6,86,422.48	27,019.05
	Sandhu Rice Mills	----	25,240.83
	Synergy Trade Links DMCC	30,67,229.14	2,72,498.63
	S.K. Minerals	-----	14,29,260.18
	Quikbrick Developers Private Limited	15,451.27	-----
	Services		
	A.M. Agrovat	1800.00	750.00
	Quikbrick Developers Private Limited		35,904.72
	Satkartar Chemicals	----	290.16
	Eximanything Ecart Private Limited	11698.40	---

3.	Fresh Issue of Equity Shares of the face value of Rs.10/- each		
	Mr. Shubham Jindal	50,000.00	10,000.00
	Mrs. Sunita Rani	1,70,200.00	1,49,000.00
	Mr. Mohit Jindal	59,900.00	00.00
	Mr. Rohit Jindal	59,900.00	00.00
4.	Un-Secured Loan: (From Directors & Members)	1650.00	10,31,998.79

Balance outstanding at year end:

(all amounts are in INR Hundred)

Amount Outstanding-Receiveable/(Payable)	NIL	NIL
--	-----	-----

Balance outstanding at year end:

(all amounts are in INR Hundred)

Un-Secured Loan (From Directors & Members)	10,33,648.79	10,31,998.79
---	--------------	--------------

The details of amounts due to or due from related parties (except as mentioned above)

NIL NIL

Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year:

NIL NIL

Details of Transactions relating to the persons referred to in "a" above:-

(all amounts are in INR Hundred)

S. No.	Particulars	Current Year	Previous Year
	Managerial Remuneration (Mrs. Sunita Rani, Mr. Mohit Jindal, Mr. Rohit Jindal & Mr. Shubham Jindal)	94100.00	52,000.00
	Remuneration paid to relative of key management personnel	4583.87	15,000.00

Breakup of compensation paid to Key Management Personnel:

(all amounts are in INR Hundred)

S. No.	Particulars	Current Year	Previous Year
1.	Short Term Employee Benefits		
	Mrs. Sunita Rani	-----	10,000.00
	Mr. Mohit Jindal	36,000.00	18,000.00
	Mr. Rohit Jindal	36,000.00	18,000.00
	Mr. Shubham Jindal	22,100.00	6,000.00
2.	Post Employment Benefits	-----	-----
3.	Other Long-Term Benefits	-----	-----
4.	Termination Benefits	-----	-----

9. Contingent Liabilities not provided for in respect of:

The Company has received an order of demand from The Additional Commissioner of Customs, Chennai for the short payment of custom duty amounted to Rs.19.56 Lakhs. An Appeal against the same was filed with the Commissioner of Customs, Appeals, Chennai. The Commissioner of Customs has upheld the order of The Additional Commissioner of Customs, Chennai. The Company is in the process of filing an appeal to The Customs, Excise and Service Tax Appellate Tribunal against the said order and the management, including tax/legal advisors is very hopeful of its positive outcome in favor of the Company.

10. Capital and Other Commitments:

Estimated value of contracts remaining to be executed on Capital Accounts (net of advances), not provided for **Rs.NIL** (Previous year Rs.NIL).

11. All the Inventories are valued and certified by the Management.
12. In cases where letters of confirmation have been received from parties, book balances have been generally reconciled and adjusted, if required. In other cases, balance in accounts of sundry debtors, sundry creditors, payables and advances or deposits have been taken as per books of accounts.
13. No amount is due, as on balance sheet date, from other officers or from directors or any of them either severally or jointly, with any other persons nor any debts due by firms or private companies, in the form of loans and advances in the nature of loans given to subsidiary and associates and firms/companies in which any of the directors are interested except at Note No.8.
14. The Company had no any leased facilities under cancellable operating leases arrangements, with a lease term Ranging from one to five years, which is subject to renewal at mutual consent thereafter. The cancellable arrangements can be terminated by either party after giving due notice. The lease rent expenses, if any, recognized during the year amounts to **Rs. NIL** (previous year Rs.(NIL). The future minimum lease payments in respect of the non-cancellable operating leases as at March 31, 2024 is: -

(All amounts are in Hundred)

Particular	Current Year	Previous Year
Lease payment for the year	1800.00	1800.00
Within one year	1800.00	1800.00
After one year but not more than five years	7200.00	7200.00
More than five years	3712.50	00.00

15. The Defined Benefit Plans provisions for Employees (AS-15); Liability for employee benefit (post retirement funded gratuity plan and leaves which is unfunded) is not applicable to the Company.

16. Disclosure: as required by AS-28 (Impairment of Assets):

In terms of Accounting Standard 28 (AS-28) there was no impairment loss on assets during the year under report.

17. Detail of dues to Micro & Small enterprises as defined under Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act 2006): -

Particulars	Current Year	Previous Year
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at year end.	--	--
Interest due to suppliers registered under MSMED Act and remaining unpaid as at year End	--	--
Principal amount paid to suppliers registered under the MSMED Act beyond the appointed day during the year	--	--
Interest paid, other than section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	--	--
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	--	--
Interest due and payable towards suppliers registered under MSMED Act, for the payments already made	--	--
Further interest remaining due and payable for earlier years	--	--

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small enterprises" on the basis of information available with the Company.

18. Additional Information under Part II of Schedule III to the Companies Act, 2013:
(All amounts are in Hundred)

(a) CIF Value of Import

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Purchase of Raw Material & finished Goods	46,46,180.44	4,32,101.48
Total	46,46,180.44	4,32,101.48

(b) Expenditure in Foreign Currency:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Advance to Suppliers/Purchase of Raw Material & finished Goods	43,33,423.38	19,28,365.03
Total	43,33,423.38	19,28,365.03

(c) Earning in Foreign Currency:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
	-----	-----
Total	Nil	Nil

19. Exchange difference Gain/ (Loss) on account of fluctuations in foreign currency rates:
(All amounts are in Hundred)

	Current Year (Rs.)	Previous Year (Rs.)
Gain/(Loss) relating to imports during the year recognized in Statement of profit and loss account	8535.75	7886.79
Total	8535.75	7886.79

20. Details of Un-hedged foreign Currencies: -

The year end foreign currency exposures in respect of monetary items that have not been hedged by a derivative instrument or otherwise are given below: -

Amount(net) in foreign currency on account of the followings: -

(All amounts are in Hundred)

		Current Year (Rs.)	Previous Year (Rs.)
Advance to Suppliers			
	US\$	1198118.60	798434.94
	AED	2362982.08	997254.12

21 Analytical Ratios

(All Amounts are in INR Hundred)

	Ratio	Formulas	Numerator	Denominator	Current Period	Previous Period	Reason for variance if change more than 25%
(a)	Current Ratio,	Current Assets/ Current Liabilities	4886549.55	3059577.41	1.59	1.58	---
(b)	Debt-Equity Ratio	Total Current Liabilities/Net Worth	3059577.41	929576.64	3.29	7.44	Increase in Current Liabilities
(c)	Debt Service Coverage Ratio	EBITDA/Long Term Debt	703168.14	1404831.26	0.50	0.18	Increase in EBITDA
(d)	Return of Equity Ratio	Net Profit/ Shareholders Equity	301904.56	929576.64	0.32	0.44	Increase in Shareholders Equity
(e)	Inventory turnover ratio	Sales/Inventory	10937689.79	712395.85	15.35	9.78	Increase in Sales/Turnover
(f)	Trade Receivables Turnover Ratio	Sales/ Account Receivables	10937689.79	1749240.72	6.25	4.71	Increase in Sales/Turnover
(g)	Trade Payables turnover ratio	Raw Material Purchase/ Trade Payables	8785632.80	9990.90	879.36	15.75	Decrease in Trade Payables
(h)	Net Capital Turnover Ratio	Sales/Working Capital	10937689.79	1826972.15	5.99	3.07	Increase in sales
(i)	Net Profit Ratio	Net Profit/Sales	301904.56	10937689.79	2.76%	3.38%	Increase in expenses
(j)	Return on Capital Employed	EBIT/Total Assets- Current Liabilities	611129.38	2339238.44	26.12	13.74	Absolute Increase in EBIT
(k)	Return of Investment	Net Profit/ Total Assets	301904.56	5398815.84	0.06	0.03	Increase in Net Profit

NOTE NO: 22. Other Statutory Information

- (i) The Company has no immoveable property.
- (ii) The Company do not have any Benami Property, where any proceeding has been Initiated or pending against the Company for holding any Benami Property.
- (iii) The Company do not have any transactions with companies struck off under section 248 of Companies Act 2013.
- (iv) The Company do not have any charges or satisfaction which is yet to be registered with ROC.
- (v) The Company have not traded or invested in Crypto currency or virtual during the financial year.
- (vi) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
 - OR
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- (vii) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries).
- (viii) The Company Does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as ,search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) The Company has not borrowed from banks or financial institutions.

As per books of accounts produced before us

For RAJESH DHARAMPLA & ASSOCIATES
Chartered Accountants

FRN:0021920N

(Rajesh Kumar)

(Prop.)

Membership No.510631

UDIN: 24510631BKAOXG1798

Place: Khanna

Date: 02-09-2024



Mohit Jindal

Director

DIN:05351969

A handwritten signature in black ink, appearing to read 'Rohit Jindal'.

Rohit Jindal

Director

DIN:06856831