



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2023, and the Profit and Loss Account for the period beginning from 1-APR-2022 to ending on 31-MAR-2023, attached herewith, of
M/S Sandhu Rice Mills
-, M/S Sandhu Rice Mills, Samrala Road, Khanna, Ludhiana
PAN **AAZFS7071C**
2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at -, M/S Sandhu Rice Mills, -, Samrala Road, Khanna, Ludhiana and Nil Branches
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any

(b) Subject to above -
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2023; and
 - (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
2	Others	Clause 44: We have been informed by the assessee that the information required under this clause has not been maintained by it in the absence of any disclosure requirement thereof under the Goods and Service Tax Statute. Further the standard accounting software used by the Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause.

Place : Khanna
Date : 27/09/2023
UDIN : 23510631BGTQCG2092

For **RAJESH DHARAM PAL AND ASSOCIATES**
Chartered Accountant
(Firm Regn No.: 021920N)
Rajesh Kumar
(**RAJESH KUMAR**)
Proprietor
Membership No: 510631



FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	M/S Sandhu Rice Mills			
02	Address	-, M/S Sandhu Rice Mills, Samrala Road, Khanna, Ludhiana			
03	Permanent Account Number (PAN)	AAZFS7071C			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Sales Tax/VAT	PUNJAB		03591054555	
	Goods and service tax	PUNJAB		03AAZFS7071C1ZY	
05	Status	Partnership Firm			
06	Previous year	from 1-APR-2022 to 31-MAR-2023			
07	Assessment year	2023-24			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name		Profit sharing ratio (%)			
			Sunita Rani		75.00			
			Mohit Jindal		25.00			
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Yes					
			Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
			SUNITA RANI	17-Jun-2022	Addition	0	25	SUNITA RANI ADMIT AS PARTNER
			MOHIT JINDL	17-Jun-2022	Addition	0	25	MOHIT JINDAL ADMIT AS PARTNER
KAMALDEEP GARG			30-Jun-2022	Deletion	90	0	KAMALDEEP GARG RETIRE	
NANDISH GARG			30-Jun-2022	Deletion	10	0	NANDISH GARG RETIRE	
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)						
			Sector	Sub Sector	Code			
			MANUFACTURING	Rice milling	04009			

	b)	If there is any change in the nature of business or profession, the particulars of such change.			No	
		Business	Sector	Sub Sector	Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.				No
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)				-, -, M/s Sandhu Rice Mills, Khanna, Samrala Road, PUNJAB, 141401, INDIA Cash Book, Ledger, Stock Register, Purchases Register, Sales Register (Manual)
	c)	List of books of account and nature of relevant documents examined.				Cash Book, Ledger, Stock Register, Purchases Register, Sales Register
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)					No
		Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year				Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)				No
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f)	Disclosure as per ICDS				
		ICDS		Disclosure		
		ICDS I - Accounting Policies		As per accounting policies & notes to financial statements		
		ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements		
		ICDS III - Construction Contracts		NA		
		ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements		
		ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
		ICDS VII - Governments Grants		NA		
		ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements		
		ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.		
		ICDS VI- Changes in Foreign Exchange Rates		NA		
		ICDS VIII- Securities		NA		
14	a)	Method of valuation of closing stock employed in the previous year.				Finished Goods :- Cost or NRV Whichever is lower
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-					NA

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:								
16 Amounts not credited to the profit and loss account, being, -												
a) the items falling within the scope of section 28;			Nil									
Description		Amount	Remarks if any:									
b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil									
Description		Amount	Remarks if any:									
c) escalation claims accepted during the previous year;			Nil									
Description		Amount	Remarks if any:									
d) any other item of income;			Nil									
Description		Amount	Remarks if any:									
e) capital receipt, if any.			Nil									
Description		Amount	Remarks if any:									
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			No									
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-							As Per Annexure "A"					
a) Description of asset/block of assets.												
b) Rate of depreciation.												
c) Actual cost or written down value, as the case may be.												
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession												
cc) Adjusted written down value												
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii) change in rate of exchange of currency, and												
iii) Subsidy or grant or reimbursement, by whatever name called.												
e) Depreciation allowable.												
f) Written down value at the end of the year.												
19 Amounts admissible under sections												

	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:				
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil				
		Description		Amount		Remarks if any:		
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):						
		Name of Fund	Amount	Actual Date	Due Date	The actual amount paid	Delay days	Disallowable amount
		EMPLOYEES STATE INSURANCE	328	15/05/2022	15/05/2022	328		
		EMPLOYEES STATE INSURANCE	80	12/06/2022	15/06/2022	80		
		EMPLOYEES STATE INSURANCE	80	01/08/2022	15/07/2022	80	17	80
		EMPLOYEES STATE INSURANCE	80	12/08/2022	15/08/2022	80		
		EMPLOYEES STATE INSURANCE	80	14/09/2022	22/09/2022	80		
		EMPLOYEES STATE INSURANCE	80	10/10/2022	15/10/2022	80		
		EMPLOYEES STATE INSURANCE	0		15/11/2022			
		EMPLOYEES STATE INSURANCE	771	12/01/2023	15/01/2023	771		
		EMPLOYEES STATE INSURANCE	321	10/02/2023	15/02/2023	321		
		EMPLOYEES STATE INSURANCE	393	14/03/2023	15/03/2023	393		
		EMPLOYEES STATE INSURANCE	541	13/04/2023	15/04/2023	541		
		PROVIDENT FUND	1272	14/05/2022	15/05/2022	1272		
		PROVIDENT FUND	1272	16/06/2022	15/06/2022	1772	1	1272
		PROVIDENT FUND	1272	30/07/2022	15/07/2022	1272	15	1272
		PROVIDENT FUND	1272	12/08/2022	15/08/2022	1272		
		PROVIDENT FUND	1272	13/09/2022	15/09/2022	1272		
		PROVIDENT FUND	1272	10/10/2022	15/10/2022	1272		
		PROVIDENT FUND	4200	15/11/2022	15/11/2022	4200		
		PROVIDENT FUND	4200	13/12/2022	15/12/2022	4200		
		PROVIDENT FUND	4200	12/01/2023	15/01/2023	4200		
		PROVIDENT FUND	4200	10/02/2023	15/02/2023	4200		
		PROVIDENT FUND	4200	14/03/2023	15/03/2023	4200		
		PROVIDENT FUND	8400	13/04/2023	15/04/2023	8400		

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
	1	expenditure of capital nature;		Nil
		Particulars	Amount in Rs.	Remarks if any:
	2	expenditure of personal nature;		Nil
		Particulars	Amount in Rs.	Remarks if any:
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil
		Particulars	Amount in Rs.	Remarks if any:
	4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		Particulars	Amount in Rs.	Remarks if any:

[illegible]

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
iv Fringe benefit tax under sub-clause (ic)																	
v Wealth tax under sub-clause (iia)																	
vi Royalty, license fee, service fee etc. under sub-clause (iib)																	
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)															Nil		
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Remarks if any:				
vii i Payment to PF/other fund etc. under sub-clause (iv)																	
ix Tax paid by employer for perquisites under sub-clause (v)																	
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;															Nil		
Particulars		Section		Amount debited to P/L A/C		Description			Amount admissible		Amount inadmissible		Remarks				
d) Disallowance/deemed income under section 40A(3):																	
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:															Yes		
Date of payment	Nature of payment			Amount	Name of the payee			PAN of the payee	Aadhaar no	Remarks if any:							
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);															Yes		
Date of payment	Nature of payment			Amount	Name of the payee			PAN of the payee	Aadhaar no	Remarks if any:							
e) provision for payment of gratuity not allowable under section 40A(7);															Nil		
f) any sum paid by the assessee as an employer not allowable under section 40A(9);															Nil		
g) particulars of any liability of a contingent nature;															Nil		
Nature of Liability				Amount		Remarks if any:											
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;															Nil		
Particulars				Amount		Remarks if any:											
i) amount inadmissible under the proviso to section 36(1)(iii).															Nil		
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.															Nil		

23	Particulars of payments made to persons specified under section 40A(2)(b).									
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no			
	KAMALDEEP GARG	PARTNER		62500	SALARY					
	KAMALDEEP GARG	PARTNER		60038	INTEREST					
	NANDISH GARG	PARTNER		62500	SALARY					
	NANDISH GARG	PARTNER		37274	INTEREST					
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.					Nil				
	Section	Description	Amount	Remarks if any:						
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					Nil				
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:				
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-									
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was								
		a) paid during the previous year;			Nil					
		Nature of Liability	Amount	Remarks if any:			Section			
		b) not paid during the previous year;			Nil					
		Nature of Liability	Amount	Remarks if any:			Section			
	B	was incurred in the previous year and was								
		a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);								
		Nature of Liability	Amount	Remarks if any:			Section			
		ELECTRIC BILL PAYABLE	124825				Sec 43B(c) - sum referred to u/s 36(1)(ii)			
		ESI PAYABLE	2880				Sec 43B(b) - provident /superannuation/gratuity/other fund			
		PROVIDENT FUND PAYABLE	8975				Sec 43B(b) - provident /superannuation/gratuity/other fund			
		TDS PAYABLE	1407				Sec 43B(a) -tax , duty,cess,fee etc			
		b) not paid on or before the aforesaid date.			Nil					
		Nature of Liability	Amount	Remarks if any:			Section			
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No					
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			No					
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			Nil					
		Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)			Remarks if any:		
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.				No					
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:	

[illegible]

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)	No
		Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement
			Remarks if any:
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
		Name of the lender or depositor	Address of the lender or depositor
		PAN of the lender or depositor	Aadhaar no
		Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year
		Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
			in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil
		Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received
		PAN of the Name of the person from whom specified sum is received	Aadhaar no
		Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
			In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
	b a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
		Name of the payer	Address of the payer
		PAN of the payer	Aadhaar no
		Nature of transaction	Amount of receipt
			Date of receipt

b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:				Nil			
		Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
		Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	

	e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year					Nil		
	Name of the payer		Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil		
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	
							Amount	Order U/S and date
	b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					NA		
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No		
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No		
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					NA		
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil		
	Section		Amount		Remarks if any:			
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					As Per Annexure "B"		
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes		

	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
	JLDS03864A	26Q	31-Jan-2023	30-Jan-2023	Yes	
	JLDS03864A	26Q	31-May-2023	31-May-2023	Yes	
c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: NA					
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:	
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :					
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock
	shortage / excess, if any					
	NA					
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :					
	A Raw Materials :					
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year
						closing stock
						* yield of finished products
						*percentage of yield;
						*shortage / excess, if any.
	As Per Annexure "C"					
	B Finished products :					
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year
						closing stock
	As Per Annexure "D"					
	C By products :					
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year
						closing stock
						shortage / excess, if any.
	As Per Annexure "E"					
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2				NA	
	Amount Received(in Rs)	Date of receipt		Remarks if any:		
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				NA	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				No	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
	Particulars	Previous Year		%	Preceding previous Year	
	Total turnover of the assessee	15097809			12523843	

Gross profit/turnover	4780517	15097809	31.66	4462090	12523843	35.63
Net profit/turnover	422824	15097809	2.80	295084	12523843	2.36
Stock-in-trade/turnover	3903395	15097809	25.85	4033412	12523843	32.21
Material consumed/finished goods produced	0	0	0	0	0	0

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)					No

For RAJESH DHARAM PAL AND ASSOCIATES
Chartered Accountant
(Firm Regn No.: 021920N)



Rajesh Kumar

(RAJESH KUMAR)
Proprietor
Membership No: 510631

Place :Khanna
Date : 27/09/2023
UDIN : 23510631BGTQCG2092

M/S Sandhu Rice Mills
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building	10%	3,16,452	0	0	3,16,452	0	0	0	0	0	31,645	2,84,807	0
MACHINERY	15%	2,67,949	0	0	2,67,949	55,000	0	0	0	0	44,317	2,78,632	0
Furniture and fitting	10%	1,567	0	0	1,567	11,000	0	0	0	0	707	11,860	0
TARPAL	15%	2,67,093	0	0	2,67,093	2,21,130	0	0	0	0	56,649	4,31,574	0
WEIGHING SCALE	15%	48,508	0	0	48,508	0	0	0	0	0	7,276	41,232	0
Motor Car	15%	3,01,821	0	0	3,01,821	0	0	0	0	0	45,273	2,56,548	0
STITCHING MACHINE	15%	1,582	0	0	1,582	0	0	0	0	0	237	1,345	0
TRUCK	15%	0	0	0	0	0	0	0	0	0	0	0	0
TELEVISION	15%	1,548	0	0	1,548	0	0	0	0	0	232	1,316	0
SORTEX MACHINE	15%	3,84,518	0	0	3,84,518	0	0	0	0	0	57,678	3,26,840	0
Cycle	15%	970	0	0	970	0	0	0	0	0	146	824	0
Motor Cycle	15%	27,379	0	0	27,379	41,000	0	0	0	0	7,182	61,197	0
FAN	15%	2,074	0	0	2,074	0	0	0	0	0	311	1,763	0
Computer	40%	15,506	0	0	15,506	0	0	0	0	0	6,202	9,304	0
Air Conditioner	15%	17,631	0	0	17,631	0	0	0	0	0	2,645	14,986	0
TROLLEY	15%	0	0	0	0	1,90,000	0	0	0	0	14,250	1,75,750	0
Total		16,54,598	0	0	16,54,598	5,18,130	0	0	0	0	2,74,750	18,97,978	

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% MACHINERY

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	MACHINERY	0	55,000	55,000	04/10/2022	04/10/2022
	Total	0	55,000	55,000		

Block 10% Furniture and fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	FURNITURE	0	11,000	11,000	20/10/2022	20/10/2022
	Total	0	11,000	11,000		

Block 15% TARPAL

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	TARPAL	0	2,21,130	2,21,130	30/09/2022	15/10/2022
	Total	0	2,21,130	2,21,130		

Block 15% Motor Cycle

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	MOTORCYCLE	0	41,000	41,000	06/10/2022	06/10/2022
	Total	0	41,000	41,000		

Block 15% TROLLY

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	TROLLY	0	1,90,000	1,90,000	20/10/2022	20/10/2022
	Total	0	1,90,000	1,90,000		



Annexure "B"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
JLDS03864A	194C	Payments to contractors	922444	922444	922444	10195	0	0	0	

Annexure "C"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(A) Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
PADDY PSWC MILLING	quintal	0	27607.13	0	27607.13	0			
RICE ACCOUNT	quintal	2538.24	18707.95	0	21245.62	0			-0.57

Annexure "D"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(B) Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Rice PSWC Milling	quintal	2538.24	18707.96		21245.62	0	-0.58
RICE FCI MILLING ACCOUT	quintal	0					

Annexure "E"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(C) By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Rice Bran	quintal	240.40	315.90	924.84	1471.95	9.19	
Husk	quintal	3770	7038.85	5521.43	11854.20	4476.08	
Phuck	quintal	608	0	552.15	1070.77	89.38	
BARDANA	numbers	90000	34250	0	6019	118231	

FORTIFIED RICE ACCOUNT	quintal	0	124.25	0	124.19	0	-0.06
DORB ACCOUNT	quintal	0	1225	0	1225	0	



M/S SANDHU RICE MILLS, KHANNA

BALANCE SHEET FOR THE YEAR ENDING 31-03-2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>SHRI GANESH JI MAHARAJ</u>	201.00 ✓	<u>FIXED ASSETS</u>	2061477.55 ✓
<u>PARTNER'S CAPITAL</u>		(As per annexure attached)	
Sunita Rani 2265520.30 ✓		<u>SECURITY DEPOSITS</u>	
Mohit Jindal 738902.24 ✓	3004422.54 ✓	P.S.E.B 164243.00	
<u>CURRENT LIABILITIES & PROVISIONS</u>		D.F.S.C License 2000.00	
<u>SUNDRY CREDITORS</u>	8942253.24	Telephone 4000.00	170243.00 ✓
(As per annexure attached)		<u>CURRENT ASSETS AND ADVANCES</u>	
<u>OTHER LIABILITIES</u>	153087.00	<u>CLOSING STOCK</u> (as valued taken & certified by Partners)	3903395.00 ✓
(As per annexure attached)		<u>SUNDRY DEBTORS</u>	4257769.66 ✓
		(As per annexure attached)	
		<u>CASH & BANK BALANCES</u>	
		Cash in Hand 579736.00 ✓	
		ICICI Bank C/A 238520.00 ✓	
		Punjab National Bank C/A 71655.57 ✓	889911.57 ✓
		<u>ADVANCES RECOVERABLE</u>	817167.00 ✓
		(As per annexure attached)	
TOTAL	12099963.78	TOTAL	12099963.78

Reffer Notes to Account

AUDITOR'S REPORT

As per our seprate report of even date annexed

FOR SANDHU RICE MILLS

PARTNER

PLACE:KAHNNA
D. 27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
(M.NO.510631)
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

MANUFACTURING & TRADING ACCOUNT FOR THE YEAR ENDING 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>TO OPENING STOCK</u>		<u>BY SALES</u>	
Rice Bran	36686.00	Rice Bran	2195324.00
Rice Bran Grade 2	13980.00	Rice Fortified	593497.66
Husk	38363.00	Husk	3687384.00
Bardana	876480.00	Phuck	766093.00
	965509.00		7242298.66
<u>TO PURCHASES</u>		By Milling Charges	224204.00
Rice Bran	579787.00	By Driage	484952.00
Rice Fortified	490539.00	By Bardana Usage Charges	221097.00
Husk	3501173.00		
Bardana	993250.00	<u>BY CLOSING STOCK</u>	
	5564749.00	Rice Bran	18380.00
<u>TO MANUFACTURING EXPENSES</u>		Rice Bran Grade 2	156415.00
Electric Power	497838.00	Husk	2238040.00
Machinery Repair	264658.21	Bardana	1490560.00
Rubber Rolls & Polishers	15300.00		3903395.00
Sutli & Thread Exp.	21625.00		
Wages	612549.00		
Freight Inward	137344.00		
Quality Cut on Rice	497590.00		
GST Disallowed	15721.18		
	2062625.39		
<u>To Gross Profit c/d</u>	3483063.27		
TOTAL	12075946.66	TOTAL	12075946.66

Reffer Notes to Account

AUDITOR'S REPORT

As per our seprate report of even date annexed

FOR SANDHU RICE MILLS

PARTNER

PLACE: KAHNNA
DATE: 27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO. 510631
REGD. NO. 021920N



M/S SANDHU RICE MILLS, KHANNA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	2077.49	By Gross Profit b/d	3483063.27
To Depreciation	215868.00	By Wooden Crate Rent	29925.00
To Labour	1216165.00	By Rebate & Discount	1750.49
To Salary	344940.00	By Interest on Security PSPCL	7990.00
To E.S.I.	9796.00	By Misc.Income	22020.00
To Building Repair	420242.90	By Freight Received	258720.00
To Court Yard Repair	129258.00		
To Electric Repair	65531.23		
To Fee & Taxes	130517.25		
To Freight Outward	174510.00		
To Insurance	10123.00		
To Scooter Exp.	16665.00		
To Printing & Stationery	3745.00		
To Property Tax	38250.00		
To Provident Fund	29925.00		
To Staff Welfare	48481.00		
To Telephone Exp.	2181.00		
To Weighing Charges	33756.00		
To Labour Welfare Fund	1830.00		
To Audit Fees	15000.00		
To CCTV Repair Exp.	5656.78		
To Misc.Exp.	163543.99		
To Moisture Meter Repair	4320.00		
To Tractor Trolly Exp.	26356.00		
To Generator Exp.	30864.00		
To Conveyance Exp.	8870.00		
To Professional Charges	6000.00		
To Crate Repair	30000.00		
To Tags & Marka Exp.	12360.00		
To Security Guard Exp.	96960.00		
To Bonus	93490.00		
To Bardana Repair	62950.00		
To Net Profit	353236.12		
TOTAL	3803468.76	TOTAL	3803468.76

Reffer Notes to Account

AUDITOR'S REPORT

FOR M/S SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE:

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

ANNEXURE 'C' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM 3CD

DEPRECIATION CHART FOR THE YEAR ENDING 31-03-2023

Name of Assets	Rate of Dep.	Actual Cost or WDV as on 01.04.2022	Additions Before 30-Sep-22	Additions After 30-Sep-22	Total	Depreciation	WDV. As on 31-03-2023
Land	0%	163498.55	----	----	163498.55	0.00	163498.55
Building	10%	316452.00	----	----	316452.00	31645.00	284807.00
Machinery	15%	267949.00	----	55000.00	322949.00	44317.00	278632.00
Furniture	10%	1567.00	----	11000.00	12567.00	707.00	11860.00
Tarpal & Wooden Creates	15%	267093.00	----	221130.00	488223.00	56649.00	431574.00
Weighing Scale	15%	48508.00	----	----	48508.00	7276.00	41232.00
Car	15%	301822.00	----	----	301822.00	45273.00	256549.00
Stitching Machine	15%	1582.00	----	----	1582.00	237.00	1345.00
Television	15%	1548.00	----	----	1548.00	232.00	1316.00
Sortex Machine	15%	384518.00	----	----	384518.00	57678.00	326840.00
Cycle	15%	970.00	----	----	970.00	146.00	824.00
Motor Cycle & Honda Activa	15%	27379.00	----	41000.00	68379.00	7182.00	61197.00
Fan	15%	2074.00	----	----	2074.00	311.00	1763.00
Air Conditioner	15%	17631.00	----	----	17631.00	2645.00	14986.00
Computer	40%	15506.00	----	----	15506.00	6202.00	9304.00
Trolly	15%	----	----	190000.00	190000.00	14250.00	175750.00
Total (Rs.)		1818097.55	----	518130.00	2336227.55	274750.00	2061477.55

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS, KHANNA

SUNDRY CREDITORS	AMOUNT
G.B Tondon & Co.	25712.00 ✓
Ranjeet Kumar Yadav S/o Sita Ram Yadav	19004.00 ✓
Manjur Alam S/o Rashid Miyan	16000.00 ✓
Bhola Alam S/o Rashid Miyan	13000.00 ✓
Arora Hardware Store	1100.00 ✓
Naresh Kumar	22000.00 ✓
Anish Alam	15000.00 ✓
Jindal Rice Mills	5853.00 ✓
Lalit Walia	7000.00 ✓
Ankush Jindal	26600.00 ✓
Dinesh Yadav S/o Hare Ram Yadav	13312.00 ✓
SK Minerals & Additives Pvt Ltd.	8111664.24 ✓
Karuna Kant	14903.00 ✓
A M Agrovat	608777.00 ✓
Kumar Yadav S/o Vasuki Yadav	10756.00 ✓
Ravindra Rishidev	11622.00 ✓
Harbans Lal Nitish Kumar	19950.00 ✓
TOTAL	8942253.24 ✓

ADVANCES RECOVERABLES	AMOUNT
Advance Tax A.Y 2022-23	6572.00 ✓
Advance Tax A.Y 2023-24	152295.00 ✓
Prepaid Insurance	16000.00 ✓
Bardana Usage Charges Recoverables	217773.00 ✓
Freight Outward Recoverables	132395.00 ✓
GST CGST ITC	52697.00 ✓
GST SGST ITC	52697.00 ✓
GST CGST TDS	8158.00 ✓
GST SGST TDS	8158.00 ✓
Bikram	10000.00 ✓
Balvir Tea Boy	2000.00 ✓
Imprest Ankush Jindal	148422.00 ✓
Prabhjot Singh Imprest	10000.00 ✓
TOTAL	817167.00



M/S SANDHU RICE MILLS, KHANNA

SUNDRY DEBTORS

AMOUNT

D.M Pungrain	359962.00 ✓
Food Corporation Of India	489849.00 ✓
PSWC Milling 2022-23	1251108.66 ✓
M.D Pungrain	1050000.00 ✓
Punjab Agro foodgrain Corp.	106476.00 ✓
Punjab State Ware Housing Corporation	695374.00 ✓
Jaspal Singh (Truck)	5000.00 ✓
Tandon Mill Store	300000.00 ✓

TOTAL

4257769.66

OTHER LIABILITIES

AMOUNT

Electric Power Payable	124825.00 ✓
ESI Payable	2880.00 ✓
lit Fee Payable	15000.00 ✓
Provident Fund Payable	8975.00 ✓
TDS Payable	1407.00 ✓

TOTAL

153087.00

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS, KHANNA

SCHEDULE OF PARTNER'S CAPITAL ACCOUNT

Name of Partners	Ratio	Bal. As On 01/07/2022	Credits during Year	Profit	Total	Withdrawals	Bal. as on 31/03/2023
Smt. Sunita Rani	75%	593.21	5500000.00	264927.09	5765520.30	3500000.00	2265520.30
Sh. Mohit Jindal	25%	593.21	4400000.00	88309.03	4488902.24	3750000.00	738902.24
	100%	1186.42	9900000.00	353236.12	10254422.54	7250000.00	3004422.54

FOR SANDHU RICE MILLS

PARTNER



ANNEXURE 'D' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM NO.3CD

PARTICULARS OF QUANTITATIVE STOCK STATEMENTS AS ON 01-07-2022 To 31.03.2023

PARTICULARS	Qtls.	PARTICULARS	Qtls.
<u>PADDY AGENCY ACCOUNT</u>			
To Paddy Received	23541.375	By Issue For Production	23541.375
		By Closing Stock	0.000
	<u>23541.375</u>		<u>23541.375</u>
<u>PRODUCTION ACCOUNT</u>			
To Paddy Agency	23541.375	By Rice Agency	15772.720
		By Rice Bran	788.640
		By Rice Bran Grade 2	470.830
		By Husk	4708.280
		By Shortage	1800.905
	<u>23541.38</u>		<u>23541.375</u>
<u>RICE AGENCY ACCOUNT</u>			
To Production	15772.720	By Delivered to Govt.	15896.328
To FRK	124.187	By Shortage	0.579
		By Closing Stock	0.000
	<u>15896.907</u>		<u>15896.907</u>
<u>RICE BRAN ACCOUNT</u>			
To Opening Stock	16.600	By Sales	1111.950
To Production	788.640	By Closing Stock	9.190
To Purchase	315.900		
	<u>1121.140</u>		<u>1121.140</u>
<u>HUSK ACCOUNT</u>			
To Opening Stock	85.250	By Sales	7356.300
To Production	4708.280	By Closing Stock	4476.080
To Purchase	7038.850		
	<u>11832.380</u>		<u>11832.380</u>
<u>RICE BRAN GRADE 2 ACCOUNT</u>			
To Opening Stock	9.320	By Sales	390.770
To Production	470.830	By Closing Stock	89.380
	<u>480.150</u>		<u>480.150</u>
<u>BARDANA ACCOUNT</u>			
To Opening Stock	87648.00	By Sale	0.00
To Purchase	34250.00	By Consumption	3667.00
		By Closing Stock	118231.00
	<u>121898.00</u>		<u>121898.00</u>
<u>FORTIFIED RICE ACCOUNT</u>			
To Opening Stock	0.000	By Sale	124.187
To Purchase	124.250	By Shortage	0.063
		By Closing Stock	0.000
	<u>124.250</u>		<u>124.250</u>



M/S SANDHU RICE MILLS, KHANNA

<u>VALUATION OF CLOSING STOCK</u>	<u>AMOUNT</u>
<u>Rice Bran 9.19 Qtls. @ 2000/-</u>	18380.00
<u>Rice Bran Grade 89.38 Qtl. @ 1750/-</u>	156415.00
<u>Husk 4476.08 Qtl. @ 500/-</u>	2238040.00
<u>Bardana 118231 Bags</u>	
<u>Bardana 83981 Bags @ 10/-</u>	839810.00
<u>Bardana 34250 Bags @ 19/-</u>	<u>650750.00</u> 1490560.00
<u>Total Closing Stock</u>	<u>3903395.00</u>

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS, KHANNA

BALANCE SHEET AS ON 17-06-2022 TO 30-06-2022

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>SHRI GANESH JI MAHARAJ</u>		201.00	<u>FIXED ASSETS</u>	1818097.55
<u>PARTNER'S CAPITAL</u>			(As per annexure attached)	
			<u>SECURITY DEPOSITS</u>	
Kamaldeep Garg	262664.05		P.S.E.B	164243.00
Nandish Garg	13200.14		D.F.S.C License	2000.00
Sunita Rani	593.21		Telephone	4000.00
Mohit Jindal	593.21	277050.61		170243.00
<u>UNSECURED LOANS</u>			<u>CURRENT ASSETS AND ADVANCES</u>	
S.K Minerals		12168154.00	<u>CLOSING STOCK</u> (as valued taken & certified by Partners)	965509.00
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>SUNDRY DEBTORS</u>	6523612.00
<u>SUNDRY CREDITORS</u>			(As per annexure attached)	
Shreyans Oil Limited	2310875.00		<u>CASH & BANK BALANCES</u>	
Janam Singh S/o Baldev Singh	119980.00	2430855.00	Cash in Hand	130198.00
<u>OTHER LIABILITIES</u>			Punjab National Bank C/A	5702526.06
(As per annexure attached)		465686.00		5832724.06
			<u>ADVANCES RECOVERABLE</u>	
			Advance Tax A.Y 2022-23	6572.00
			Advance Tax A.Y 2023-24	10189.00
			Advance To Labour	15000.00
				31761.00
TOTAL		15341946.61	TOTAL	15341946.61

Refer Notes to Account

AUDITOR'S REPORT

0.00 FOR SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNNA
DATE:27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
(M.NO.510631)
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

MANUFACTURING & TRADING ACCOUNT AS ON 17-06-2022 TO 30-06-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>TO OPENING STOCK</u>		<u>BY SALES</u>	
Rice Bran 36686.00		Husk 1596634.00	
Rice Bran Grade 2 13980.00		DORB 1751750.00	3348384.00
Husk 1637483.00			
Bardana 876480.00	2564629.00	<u>BY CLOSING STOCK</u>	
		Rice Bran 36686.00	
<u>TO PURCHASES</u>		Rice Bran Grade 2 13980.00	
DORB 1702750.00		Husk 38363.00	
		Bardana 876480.00	965509.00
<u>To Gross Profit c/d</u>	46514.00		
TOTAL	4313893.00	TOTAL	4313893.00

Reffer Notes to Account

AUDITOR'S REPORT

FOR SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE:

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

PROFIT & LOSS ACCOUNT AS ON 17-06-2022 TO 30-06-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	1484.14	By Gross Profit b/d	46514.00
To Labour	12480.00		
To Salary	18947.00		
To E.S.I.	345.00		
To Depreciation	9060.00		
To Provident Fund	1825.00		
To Net Profit	2372.86		
TOTAL	46514.00	TOTAL	46514.00

Reffer Notes to Account

AUDITOR'S REPORT

FOR M/S SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE:27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631
REGD.NO.021920N

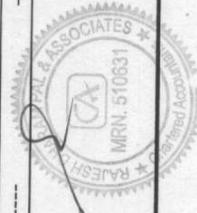


M/S SANDHU RICE MILLS, KHANNA

ANNEXURE 'C' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM 3CD

DEPRICIATION CHART AS ON 17-06-2022 TO 30-06-2022

Name of Assets	Rate of Dep.	Actual Cost or WDV as on 17.06-2022	Additions Before 30-Sep-22	Additions After 30-Sep-22	Total	Depreciation	WDV. As on 30-Jun-22
Land	0%	163498.55	-----	-----	163498.55	0.00	163498.55
Building	10%	316452.00	-----	-----	316452.00	0.00	316452.00
Machinery	15%	267949.00	-----	-----	267949.00	0.00	267949.00
Furniture	10%	1567.00	-----	-----	1567.00	0.00	1567.00
Tarpal & Wooden Creates	15%	267093.00	-----	-----	267093.00	0.00	267093.00
Weighing Scale	15%	48508.00	-----	-----	48508.00	0.00	48508.00
Car	15%	301822.00	-----	-----	301822.00	0.00	301822.00
Stiching Machine	15%	1582.00	-----	-----	1582.00	0.00	1582.00
Television	15%	1548.00	-----	-----	1548.00	0.00	1548.00
Sortex Machine	15%	384518.00	-----	-----	384518.00	0.00	384518.00
Cycle	15%	970.00	-----	-----	970.00	0.00	970.00
Motor Cycle & Honda Activa	15%	27379.00	-----	-----	27379.00	0.00	27379.00
Fan	15%	2074.00	-----	-----	2074.00	0.00	2074.00
Air Conditioner	15%	17631.00	-----	-----	17631.00	0.00	17631.00
Computer	40%	15506.00	-----	-----	15506.00	0.00	15506.00
Total (Rs.)		1818097.55	-----	-----	1818097.55	0.00	1818097.55



FOR SANDHU RICE MILLS

PARTNER

M/S SANDHU RICE MILLS, KHANNA

SUNDRY DEBTORS	AMOUNT
D.M Pungrain	359962.00
Food Corporation Of India	490086.00
Kay Dee Enterprises	335614.00
M.D Pungrain	1000000.00
Punjab Agro foodgrain Corp.	106476.00
Punjab State Ware Housing Corporation	2144136.00
Sandeep Trading Co.	682916.00
Tandon Mill Store	300000.00
Tarsem Chand Harbans Lal	1000000.00
V.D Traders	104422.00
TOTAL	6523612.00

OTHER LIABILITIES	AMOUNT
Electric Power Payable	391282.00
Payable	425.00
Audit Fee Payable	12000.00
Depreciation Payable	58882.00
Provident Fund Payable	3097.00
TOTAL	465686.00

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS, KHANNA

BALANCE SHEET AS ON 01-04-2022 TO 16-06-2022

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SHRI GANESH JI MAHARAJ		201.00	FIXED ASSETS	1818097.55
PARTNER'S CAPITAL			(As per annexure attached)	
Kamaldeep Garg		2492570.83	SECURITY DEPOSITS	
Nandish Garg		1578106.92	P.S.E.B	164243.00
UNSECURED LOANS		4070677.75	D.F.S.C License	2000.00
Sunita Rani		1218800.00	Telephone	4000.00
S.k Minerals		9467152.00		170243.00
CURRENT LIABILITIES & PROVISIONS		10685952.00	CURRENT ASSETS AND ADVANCES	
SUNDRY CREDITORS			CLOSING STOCK (as valued taken & certified by Partners)	2564629.00
Shreyans Oil Limited		608125.00	SUNDRY DEBTORS	10679951.00
Ja m Singh S/o Baldev Sing		89985.00	(As per annexure attached)	
OTHER LIABILITIES		517989.00	CASH & BANK BALANCES	
(As per annexure attached)			Cash in Hand	148931.00
			Punjab National Bank C/A	559317.20
				708248.20
			ADVANCES RECOVERABLE	
			Advance Tax A.Y 2022-23	6572.00
			Advance Tax A.Y 2023-24	10189.00
			Advance To Labour	15000.00
				31761.00
TOTAL		15972929.75	TOTAL	15972929.75

Reffer Notes to Account

AUDITOR'S REPORT

0.00

FOR SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA

DATE:

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
(M.NO.510631)
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

MANUFACTURING & TRADING ACCOUNT AS ON 01-04-2022 TO 16-06-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>TO OPENING STOCK</u>		<u>BY SALES</u>	
Rice Bran	468780.00	Husk	533530.00
Phuck	674880.00	Rice Bran	795600.00
Husk	1187550.00	Phuck	1020000.00
Rice Fortified	382202.00	DORB	625625.00
Bardana	1320000.00	Rice Fortified	483724.00
	4033412.00		3458479.00
<u>TO PURCHASES</u>		<u>BY CLOSING STOCK</u>	
DORB	608125.00	Rice Bran	36686.00
Rice Fortified	23306.00	Rice Bran Grade 2	13980.00
	631431.00	Husk	1637483.00
<u>TO MANUFACTURING EXP.</u>		Bardana	876480.00
Quality Cut on Rice	106510.00		2564629.00
Electric Power	7210.00		
Wages	112000.00		
	225720.00		
<u>To Gross Profit c/d</u>	1132545.00		
TOTAL	6023108.00	TOTAL	6023108.00

Refer Notes to Account

AUDITOR'S REPORT

FOR SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE:27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

PROFIT & LOSS ACCOUNT AS ON 01-04-2022 TO 16-06-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Exp.	23814.00	By Gross Profit b/d	1132545.00
To Bank Charges	916.84	By Wooden Crate Rent	5445.00
To Car Exp.	15320.00	By Driage	79674.00
To Interest To Partner	97312.00	By Milling Charges	38721.00
To Labour	598347.00		
To Salary to Partner	125000.00		
To Salary to Other	102853.00		
To Freight Outward	119450.00		
To Bardana Usage Charges	600.00		
To Motorcycle Exp.	3420.00		
To Staff Welfare	17550.00		
To E.S.I.	1762.00		
To Provident Fund	3650.00		
To Printing & Stationary	915.00		
To Insurance	18292.00		
To Depreciation	49822.00		
To Bonus	10146.00		
To Net Profit	67215.16		
TOTAL	1256385.00	TOTAL	1256385.00

Reffer Notes to Account

AUDITOR'S REPORT

FOR M/S SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE: 27.09.2023

FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631
REGD.NO.021920N



M/S SANDHU RICE MILLS, KHANNA

ANNEXURE 'C' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM 3CD

DEPRECIATION CHART AS ON 01-04-2022 TO 16-06-2022

Name of Assets	Rate of Dep.	Actual Cost or WDV as on 01.04.2022	Additions Before 30-Sep-22	Additions After 30-Sep-22	Total	Depreciation	WDV. As on 16-Jun-22
Land	0%	163498.55	-----	-----	163498.55	0.00	163498.55
Building	10%	316452.00	-----	-----	316452.00	0.00	316452.00
Machinery	15%	267949.00	-----	-----	267949.00	0.00	267949.00
Furniture	10%	1567.00	-----	-----	1567.00	0.00	1567.00
Tarpal & Wooden Creates	15%	267093.00	-----	-----	267093.00	0.00	267093.00
Weighing Scale	15%	48508.00	-----	-----	48508.00	0.00	48508.00
Car	15%	301822.00	-----	-----	301822.00	0.00	301822.00
Stiching Machine	15%	1582.00	-----	-----	1582.00	0.00	1582.00
Television	15%	1548.00	-----	-----	1548.00	0.00	1548.00
Sortex Machine	15%	384518.00	-----	-----	384518.00	0.00	384518.00
Cycle	15%	970.00	-----	-----	970.00	0.00	970.00
Motor Cycle & Honda Activa	15%	27379.00	-----	-----	27379.00	0.00	27379.00
Fan	15%	2074.00	-----	-----	2074.00	0.00	2074.00
Air Conditioner	15%	17631.00	-----	-----	17631.00	0.00	17631.00
Computer	40%	15506.00	-----	-----	15506.00	0.00	15506.00
Total (Rs.)		1818097.55	-----	-----	1818097.55	0.00	1818097.55

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS, KHANNA

SUNDRY DEBTORS

AMOUNT

Punjab State Ware Housing Corporation	2144136.00
Malwa Foods	420000.00
M.D Pungrain	1000000.00
Food Corporation Of India	507294.00
Tandon Mill Store	300000.00
D.M Pungrain	359962.00
Kay Dee Enterprises	2055614.00
B.K Garg & Co.	43332.00
V.D Traders	989607.00
Tarsem Chand Harbans Lal	2220000.00
Punjab Agro foodgrain Corp.	106476.00
Sandeep Trading Co.	533530.00

TOTAL

10679951.00

OTHER LIABILITIES

AMOUNT

Electric Power Payable	391282.00
Salary Payable	21653.00
Depreciation Payable	49822.00
Audit Fee Payable	12000.00
CGST Payable	21616.00
SGST Payable	21616.00

TOTAL

517989.00

FOR SANDHU RICE MILLS

PARTNER



M/S SAHU RICE MILLS, KHANNA

SCHEDULE OF PARTNER'S CAPITAL ACCOUNT

Name of Partners	Ratio	Bal. As On 01/04/2022	Salary	Interest	Profit	Total	Withdrawals	Bal. as on 16/06/2022
Sh.Kamaldeep Garg	90%	2538672.09	62500.00	60038.00	60493.64	2721703.73	229132.90	2492570.83
Smt.Nandish Garg	10%	1480959.50	62500.00	37274.00	6721.52	1587455.02	9348.10	1578106.92
	100%	4019631.59	125000.00	97312.00	67215.16	4309158.75	238481.00	4070677.75

FOR SANDHU RICE MILLS

PARTNER



ANNEXURE 'D' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM NO.3CD

PARTICULARS OF QUANTITATIVE STOCK STATEMENTS AS ON 01-04-2022 To 16-06-2022

PARTICULARS	Qtls.	PARTICULARS	Qtls.
<u>PADDY (PSWC) MILLING ACCOUNT</u>			
To Opening Stock	4065.750	By Issue For Production	4065.750
	<u>4065.750</u>		<u>4065.750</u>
<u>PRODUCTION ACCOUNT</u>			
To Paddy (Pswc)	4065.750	By Rice PSWC	2724.05
		By Rice Bran	136.20
		By Rice Bran Grade 2	81.32
		By Husk	813.15
		By Shortage	311.03
	<u>4065.75</u>		<u>4065.75</u>
<u>RICE (PSWC) MILLING ACCOUNT</u>			
To Opening Stock	2538.242	By Delivered to FCI	5349.292
To Production	2724.050	By Closing Stock	0.000
To FRK Rice	87.000		
	<u>5349.292</u>		<u>5349.292</u>
<u>RICE BRAN ACCOUNT</u>			
To Opening Stock	240.40	By Sales	360.00
To Production	136.20	By Closing Stock	16.60
	<u>376.60</u>		<u>376.60</u>
<u>HUSK ACCOUNT</u>			
To Opening Stock	3770.00	By Sales	944.30
To Production	813.15	By Closing Stock	3638.85
	<u>4583.15</u>		<u>4583.15</u>
<u>RICE BRAN GRADE 2 ACCOUNT</u>			
To Opening Stock	608.00	By Sales	680.00
To Production	81.32	By Closing Stock	9.32
	<u>689.32</u>		<u>689.32</u>
<u>BARDANA ACCOUNT</u>			
To Opening Stock	90000.00	By Delivered With Products	2352.00
		By Closing Stock	87648.00
	<u>90000.00</u>		<u>90000.00</u>



ANNEXURE 'D' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM NO.3CD

PARTICULARS OF QUANTITATIVE STOCK STATEMENTS AS ON 01-04-2022 To 16-06-2022

PARTICULARS	Qtls.	PARTICULARS	Qtls.
<u>FORTIFIED RICE ACCOUNT</u>			
To Opening Stock	82.00	By Sale	87.00
To Purchase	5.00	By Closing Stock	0.00
	<u>87.00</u>		<u>87.00</u>
<u>D.O.R.B ACCOUNT</u>			
To Purchase	437.500	By Sale	437.50
		By Closing Stock	0.00
	<u>437.50</u>		<u>437.50</u>



M/S SANDHU RICE MILLS, KHANNA

VALUATION OF CLOSING STOCK

AMOUNT

Rice Bran 16.60 Qtls. @ 2210/-

36686.00

Rice Bran Grade 9.32 Qtl. @ 1500/-

13980.00

Husk 3638.85 Qtl. @ 450/-

1637483.00

Bardana 87648 Bags @ 10/-

876480.00

Total Closing Stock

2564629.00

FOR SANDHU RICE MILLS

PARTNER



M/S SANDHU RICE MILLS , KHANNA

ACCOUNTING POLICIES & NOTES ON ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1.
 - i) These accounts have been prepared on the historical cost basis and on the Principles of going concern.
 - ii) Accounting policies unless specifically stated to be otherwise are consistent and are in accordance with generally accepted accounting principles.
2. Sale
Sales of goods is recognized at the point of dispatch of goods to customers. Sale value is net of GST paid on the sale of goods.
3. Inventory
Inventories are valued at cost or Net realizable value whichever is less and certified by assessee.
4. Accounts are being maintained on Mercantile basis. All expenses and income to the extent considered payable & receivable respectively unless specifically stated to be otherwise are accounted for on accrual basis.


NOTES ON ACCOUNTS

1. Party balance whether debit or credit are subject to our confirmation
2. During the year the firm has charged depreciation on W.D.V. basis on the rates prescribed under the Income Tax Rules, 1962.

For M/S Sandhu Rice Mills.

Partner

For Rajesh Dharam Pal & Associates
Chartered Accountants

 *Rajesh Kumar*
CA. Rajesh Kumar (Prop.)
M.NO.510631
UDIN:- 235106361BGTQCG2092