

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2024, and the Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024, attached herewith, of
M/S Sandhu Rice Mills
-, M/S Sandhu Rice Mills, Samrala Road, Khanna, Ludhiana
PAN **AAZFS7071C**
2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at -, M/S Sandhu Rice Mills, -, Samrala Road, Khanna, Ludhiana and Nil Branches
3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above -

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2024; and

(ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
3	Others	It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts.

Place : Khanna
Date : 24/09/2024
UDIN : 24510631BKAOWZ7581

For RAJESH DHARAM PAL AND ASSOCIATES
Chartered Accountant
(Firm Regn No.: 021920N)



Rajesh Kumar
(RAJESH KUMAR)
Proprietor
Membership No: 510631

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	M/S Sandhu Rice Mills			
02	Address	M/S Sandhu Rice Mills, Samrala Road, Khanna, Ludhiana			
03	Permanent Account Number (PAN)	AAZFS7071C			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Sales Tax/VAT	PUNJAB		03591054555	
	Goods and service tax	PUNJAB		03AAZFS7071C1ZY	
05	Status	Partnership Firm			
06	Previous year	from 1-APR-2023 to 31-MAR-2024			
07	Assessment year	2024-25			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(e)-When provisions of section 44AD(4) are applicable			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.		Name	Profit sharing ratio (%)	
				Sunita Rani	75.00	
				Mohit Jindal	25.00	
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change		No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
		Sector		Sub Sector	Code	
		MANUFACTURING		Rice milling	04009	
	b)	If there is any change in the nature of business or profession, the particulars of such change.				
		Business	Sector	Sub Sector	Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.		No		

b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	M/s Sandhu Rice Mills, Khanna, Samrala Road, PUNJAB, 141401, INDIA	Cash Book, Ledger, Stock Register, Purchases Register, Sales Register (Manual)
c) List of books of account and nature of relevant documents examined.	Cash Book, Ledger, Stock Register, Purchases Register, Sales Register	
12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No	
Section	Amount	Remarks if any:
13 a) Method of accounting employed in the previous year		
b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		Mercantile system
c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		No
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)
		Remarks if any:
d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		No
e) If answer to (d) above is in the affirmative, give details of such adjustments		
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)
		Net Effect(Rs.)
		Remarks if any:
f) Disclosure as per ICDS		
ICDS		Disclosure
ICDS I - Accounting Policies	As per accounting policies & notes to financial statements	
ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements	
ICDS III - Construction Contracts	NA	
ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements	
ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD	
ICDS VII - Governments Grants	NA	
ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements	
ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.	
ICDS IX - Borrowing Costs	NA	
ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	NA	
14 a) Method of valuation of closing stock employed in the previous year.		
b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		Finished Goods :- Cost or NRV Whichever is lower
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)
		Remarks if any:
15 Give the following particulars of the capital asset converted into stock-in-trade:-		
Description of Capital Assets	Date of Acquisition	Cost of Acquisition
		Amount at which capital assets converted into stock
		Remarks if any:
16 Amounts not credited to the profit and loss account, being, -		
a) the items falling within the scope of section 28;		Nil
Description	Amount	Remarks if any:

b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil	
	Description	Amount	Remarks if any:
c)	escalation claims accepted during the previous year;	Nil	
	Description	Amount	Remarks if any:
d)	any other item of income;	Nil	
	Description	Amount	Remarks if any:
e)	capital receipt, if any.	Nil	
	Description	Amount	Remarks if any:
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable
	Remarks if any:	Country	Address Line 1
		Address Line 2	Pincode
		City or Town or District	Locality or Area
		Post Office	State
			Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x) ?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		
	As Per Annexure "A"		
	a) Description of asset/block of assets.		
	b) Rate of depreciation.		
	c) Actual cost or written down value, as the case may be.		
	ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)		
	cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession		
	cc) Adjusted written down value		
	d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-		
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.		
	ii) change in rate of exchange of currency, and		
	iii) Subsidy or grant or reimbursement, by whatever name called.		
	e) Depreciation allowable.		
	f) Written down value at the end of the year.		
19	Amounts admissible under sections		
	Section	Others	Amount debited to P&L
			Amount admissible as per the provisions of the Income-tax Act, 1961
			Remarks if any:
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		
	Nil		
	Description	Amount	Remarks if any:
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):		
	As Per Annexure "B"		

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil
	Particulars	Amount in Rs. Remarks if any:
2	expenditure of personal nature;	Nil
	Particulars	Amount in Rs. Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
	Particulars	Amount in Rs. Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	Particulars	Amount in Rs. Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil
	Particulars	Amount in Rs. Remarks if any:
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	Particulars	Amount in Rs. Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil
	Particulars	Amount in Rs. Remarks if any:
8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil
	Particulars	Amount in Rs. Remarks if any:
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil
	Particulars	Amount in Rs. Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:														Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	

B Details of payment on which tax has been deducted:														Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.														Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted:							Nil							
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.														Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (ic)

v Wealth tax under sub-clause (iia)

vi Royalty, license fee, service fee etc. under sub-clause (iib)

vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

viii Payment to PF/other fund etc. under sub-clause (iv)

ix Tax paid by employer for perquisites under sub-clause (v)

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d) Disallowance/deemed income under section 40A(3):

A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			Yes			
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes		
Date of payment		Nature of payment		Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
e)		provision for payment of gratuity not allowable under section 40A(7);				Nil		
f)		any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g)		particulars of any liability of a contingent nature;				Nil		
		Nature of Liability		Amount	Remarks if any:			
h)		amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
		Particulars		Amount	Remarks if any:			
i)		amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22	(i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				Nil		
	(ii)	any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961				Nil		
23	Particulars of payments made to persons specified under section 40A(2)(b).				Nil			
		Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil			
		Section	Description	Amount	Remarks if any:			
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil			
		Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
		A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
		a) paid during the previous year;				Nil		
		Nature of Liability		Amount	Remarks if any:		Section	
		b) not paid during the previous year;				Nil		
		Nature of Liability		Amount	Remarks if any:		Section	
		B was incurred in the previous year and was						
		a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				As Per Annexure "C"		
		b) not paid on or before the aforesaid date.				Nil		
		Nature of Liability		Amount	Remarks if any:		Section	
ii		State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.				No		
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.				No		
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				Nil		

Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:																																	
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	No																																			
	<table border="1"> <thead> <tr> <th>Name of the person from which shares received</th> <th>PAN of the person</th> <th>Aadhaar no</th> <th>Name of the company whose shares are received</th> <th>CIN of the company</th> <th>No. of Shares Received</th> <th>Amount of consideration paid</th> <th>Fair Market value of the shares</th> <th>Remarks if any:</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:																											
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29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA																																			
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29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA																																			
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29	B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA																																			
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30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No																																			
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30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA																																			
	<table border="1"> <thead> <tr> <th>Clause under which of Sub section(1) of 92CE primary adjustments is made</th> <th>Amount in Rs of primary adjustment</th> <th>Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE</th> <th>Whether the Excess money has been repatriated within the prescribed time</th> <th>Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time</th> <th>Expected Date</th> <th>Remarks if any:</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:																													
Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:																															
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA																																			

	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:	
30	<p>C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)</p> <p style="text-align: right;">No</p>								
	Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:			
31	<p>a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year</p> <p style="text-align: right;">Nil</p>								
	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	<p>b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-</p> <p style="text-align: right;">Nil</p>								
	Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
	<p>b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account</p> <p style="text-align: right;">Nil</p>								
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		

b)	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b)	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b)	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:				Nil			
		Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
e)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			

32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : Nil									
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
							Amount	Order U/S	date	
	b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					NA				
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No				
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No				
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					NA				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Nil									
	Section		Amount			Remarks if any:				
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: As Per Annexure "D"									
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes				
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	JLDS03864A	26Q	31-May-2024	22-May-2024	Yes					
	JLDS03864A	26Q	31-Jan-2024	30-Jan-2024	Yes					
	JLDS03864A	26Q	31-Oct-2023	31-Oct-2023	Yes					
	JLDS03864A	26Q	31-Jul-2023	30-Sep-2023	Yes					
	c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					NA				
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment	Remarks if any:					
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	NA									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.

As Per Annexure "E"									
36	A	B Finished products :							
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
		As Per Annexure "F"							
37	C	By products :							
		Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
		As Per Annexure "G"							
Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2									
		Amount Received(in Rs)		Date of receipt		Remarks if any:			
Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.									
		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.							
		Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
		Particulars		Previous Year		%		Preceding previous Year	
		Total turnover of the assessee		7210301				15097809	
		Gross profit/turnover		1972916		27.36		4780517	
		Net profit/turnover		437476		6.07		422824	
		Stock-in-trade/turnover		4599829		63.80		3903395	
		Material consumed/finished goods produced		0		0		0	
Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.									
		Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks
Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B									
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction on which are not reported	Remarks if any:	
Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286									

	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)			No		

For RAJESH DHARAM PAL AND ASSOCIATES
Chartered Accountant
(Firm Regn No.: 021920N)



Rajesh Kumar

Place :Khanna
Date : 24/09/2024
UDIN : 24510631BKAOWZ7581

(RAJESH KUMAR)
Proprietor
Membership No: 510631

M/S Sandhu Rice Mills
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building	10%	2,84,807	0	0	2,84,807	0	0	0	0	0	28,481	2,56,326	0
MACHINERY	15%	2,78,632	0	0	2,78,632	3,32,700	0	0	0	0	66,748	5,44,584	0
Furniture and fitting	10%	11,860	0	0	11,860	0	0	0	0	0	1,186	10,674	0
TARPAL	15%	4,31,574	0	0	4,31,574	0	0	0	0	0	64,736	3,66,838	0
WEIGHING SCALE	15%	41,232	0	0	41,232	0	0	0	0	0	6,185	35,047	0
Motor Car	15%	2,56,548	0	0	2,56,548	0	0	0	0	0	38,482	2,18,066	0
STITCHING MACHINE	15%	1,345	0	0	1,345	0	0	0	0	0	202	1,143	0
TRUCK	15%	0	0	0	0	0	0	0	0	0	0	0	0
TELEVISION	15%	1,316	0	0	1,316	0	0	0	0	0	197	1,119	0
SORTEX MACHINE	15%	3,26,840	0	0	3,26,840	0	0	0	0	0	49,026	2,77,814	0
Cycle	15%	824	0	0	824	0	0	0	0	0	124	700	0
Motor Cycle	15%	61,197	0	0	61,197	0	0	0	0	0	9,180	52,017	0
FAN	15%	1,763	0	0	1,763	0	0	0	0	0	264	1,499	0
Computer	40%	9,304	0	0	9,304	0	0	0	0	0	3,722	5,582	0
Air Conditioner	15%	14,986	0	0	14,986	0	0	0	0	0	2,248	12,738	0
TROLLEY	15%	1,75,750	0	0	1,75,750	0	0	0	0	0	26,363	1,49,387	0
REFRIGERATOR	15%	0	0	0	0	10,593	0	0	0	0	1,589	9,004	0
Total		18,97,978	0	0	18,97,978	3,43,293	0	0	0	0	2,98,733	19,42,538	

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% MACHINERY

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	MACHINERY	0	3,32,700	3,32,700	20/01/2024	20/01/2024
	Total	0	3,32,700	3,32,700		

Block 15% REFRIGRATOR

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	REFRIGRATOR	10,593	0	10,593	16/05/2023	16/05/2023
	Total	10,593	0	10,593		

Annexure "B"

20. (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

EMPLOYEES STATE INSURANCE

Month	Employees Contribution	Date of payment	Due Date of payment	The actual amount paid	Delay days	Disallowable amount
October, 2023	296	13/11/2023	15/11/2023	296		
November, 2023	301	11/12/2023	15/12/2023	301		
December, 2023	301	13/01/2024	15/01/2024	301		
January, 2024	354	16/02/2024	15/02/2024	354	1	354
February, 2024	450	14/03/2024	15/03/2024	450		
March, 2024	450	17/04/2024	15/04/2024	450	2	450

PROVIDENT FUND

Month	Employees Contribution	Date of payment	Due Date of payment	The actual amount paid
April, 2023	4200	11/05/2023	15/05/2023	4200
May, 2023	4200	14/06/2023	15/06/2023	4200
June, 2023	4200	13/07/2023	15/07/2023	4200
July, 2023	4200	14/08/2023	15/08/2023	4200
August, 2023	4200	09/09/2023	15/09/2023	4200
September, 2023	4200	13/10/2023	15/10/2023	4200
October, 2023	4200	11/11/2023	15/11/2023	4200
November, 2023	4200	13/12/2023	15/12/2023	4200
December, 2023	4200	13/01/2024	15/01/2024	4200
January, 2024	4200	15/02/2024	15/02/2024	4200
February, 2024	4200	13/03/2024	15/03/2024	4200
March, 2024	4200	15/04/2024	15/04/2024	4200

Annexure "C"

26.(i)(B)(a) In respect of any sum referred in clauses (a), (b), (c), (d), (e) or (f) of Section 43 B, the liability for which was incurred in the previous year and was paid on or before the due date for furnishing the return of income of the previous year under section 139(1).

Nature of Liability	Amount	Remark if any	Section
ELECTRIC POWER PAYABLE	353194	PAID ON 01-04-2024	Sec 43B(c) - sum referred to u/s 36(1)(ii)
ESI PAYABLE	2394	PAID ON 17-04-2024	Sec 43B(c) - sum referred to u/s 36(1)(ii)
PROVIDENT FUND PAYABLE	8975	PAID ON 15-04-2024	Sec 43B(b) - provident /superannuation/gratuity/other fund
TDS PAYABLE	3625	PAID ON 07-04-2024	Sec 43B(a) - tax , duty, cess, fee etc
SALARY PAYABLE	253601	PAID ON 10-04-2024	Sec 43B(c) - sum referred to u/s 36(1)(ii)

Annexure "D"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
JLDS03864A	194C	Payments to contractors		69116	69116	1383	0	0	0	
JLDS03864A	194C	Payments to contractors		237252	237252	3244	0	0	0	
JLDS03864A	194C	Payments to contractors		529763	529763	6638	0	0	0	
JLDS03864A	194C	Payments to contractors		694069	694069	7776	0	0	0	

Annexure "E"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(A) Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
RICE ACCOUNT	quintal	0	24901.13	0	24901.13	0			

Annexure "F"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(B) Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
RICE FCI MILLING ACCOUNT	quintal	0	0	16818.44	13603.59	3214.85	

Annexure "G"

35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;

(b)(C) By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Rice Bran	quintal	9.19	550	834.19	1255.03	138.35	
Husk	quintal	4476.08	0	4980.23	4422.20	5034.11	
Phuck	quintal	89.38	0	498.02	345.10	242.30	
BARDANA	numbers	118231	41000	0	89778	69453	
FORTIFIED RICE ACCOUNT	quintal	0	157.50	0	134.69	22.81	

M/S SANDHU RICE MILLS, KHANNA

BALANCE SHEET FOR THE YEAR ENDING 31-03-2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>SHRI GANESH JI MAHARAJ</u>	201.00	<u>FIXED ASSETS</u>	2106037.55
<u>PARTNER'S CAPITAL</u>		(As per annexure attached)	
Sunita Rani 3692643.44		<u>SECURITY DEPOSITS</u>	
Mohit Jindal 1314609.97	5007253.41	P.S.E.B 164243.00	
<u>CURRENT LIABILITIES & PROVISIONS</u>		D.F.S.C License 2000.00	
<u>SUNDRY CREDITORS</u>	8394906.24	Telephone 4000.00	170243.00
(As per annexure attached)		<u>CURRENT ASSETS AND ADVANCES</u>	
<u>OTHER LIABILITIES</u>		<u>CLOSING STOCK</u> (as valued taken &	4599829.00
(As per annexure attached)	651789.00	certified by Partners)	
		<u>SUNDRY DEBTORS</u>	4466965.25
		(As per annexure attached)	
		<u>CASH & BANK BALANCES</u>	
		Cash in Hand 363313.00	
		ICICI Bank C/A 672985.75	
		Punjab National Bank C/A 71182.10	1107480.85
		<u>ADVANCES RECOVERABLE</u>	1603594.00
		(As per annexure attached)	
TOTAL	14054149.65	TOTAL	14054149.65

Reffer Notes to Account

AUDITOR'S REPORT

As per our seprate report of even date annexed

FOR SANDHU RICE MILLS

PARTNER

PLACE:KAHNNA
DATE:24.09.2024



FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
CA. RAJESH KUMAR (PROP.)
(M.NO.510631)
REGD.NO.021920N

M/S SANDHU RICE MILLS, KHANNA

MANUFACTURING & TRADING ACCOUNT FOR THE YEAR ENDING 31-03-2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>TO OPENING STOCK</u>		<u>BY SALES</u>	
Rice Bran	18380.00	Bardana	840000.00
Rice Bran Grade 2	156415.00	Rice Bran	2098597.00
Husk	2238040.00	Husk	2950185.00
Bardana	1490560.00	Phuck	579779.00
	3903395.00		6468561.00
<u>TO PURCHASES</u>			
Rice Bran	907500.00	By Milling Charges	237153.00
Rice Fortified	708750.00	By Driage	274286.00
Bardana	804250.00		
	2420500.00	By Bardana Usage Charges	230301.00
<u>TO MANUFACTURING EXPENSES</u>		<u>BY CLOSING STOCK</u>	
Electric Power	1047003.00	Rice Bran	228278.00
Machinery Repair	107787.80	Rice Bran Grade 2	388892.00
Rubber Rolls & Polishers	47850.00	Rice Fortified	102650.00
Sutli & Thread Exp.	19330.00	Husk	2768761.00
Wages	1164730.00	Bardana	1111248.00
Freight Inward	167328.00		4599829.00
Labour	646352.00		
Quality Cut on Rice	299338.66		
Tag & Marka Exp.	13600.00		
	3513319.46		
<u>To Gross Profit c/d</u>	1972915.54		
TOTAL	11810130.00	TOTAL	11810130.00

Reffer Notes to Account

AUDITOR'S REPORT

As per our seprate report of even date annexed

FOR SANDHU RICE MILLS

PARTNER

PLACE:KAHNNA
DATE:23.09.2024



FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Rajesh Kumar
CA: RAJESH KUMAR (PROP.)

M. NO. 510631
REGD. NO. 021920N

M/S SANDHU RICE MILLS, KHANNA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To E.S.I.	9295.00	By Gross Profit b/d	1972915.54
To Audit Fees	15000.00		
To Bank Charges	473.47	By Wooden Crate Rent	31654.00
To Bardana Repair	199502.48	By Rebate & Discount	16406.04
To Bonus	132088.00	By Interest on Security PSPCL	12517.00
To CCTV Repair Exp.	38461.02	By FRK Unbilled	652152.00
To Computer Exp.	4971.18	By Freight Received	145860.00
To Court Yard Repair	96328.00		
To Depreciation	298733.00		
To Deiwali Exp.	22200.00		
To Electric Repair	87424.00		
To Fire Safty Equipment Exp.	4350.00		
To Fee & Taxes	105116.00		
To Freight Outward	134600.00		
To Generator Exp.	2000.00		
To Insurance	19404.00		
To Internet Exp.	17693.00		
To Misc.Exp.	106418.00		
To Moisture Meter Repair	2200.00		
To Motorcycle Exp.	11948.00		
To Printing & Stationery	7863.00		
To Property Tax	40162.00		
To Provident Fund	57300.00		
To Salary	504000.00		
To Stitching Machine Exp.	750.00		
To Security Guard Exp.	352368.00		
To Staff Welfare	103169.00		
To Television Exp.	1200.00		
To Testing Exp.	1700.00		
To Tractor Trolly Exp.	3790.00		
To White Wash Exp.	5221.56		
To Weighing Charges	8300.00		
To Net Profit	437475.87		
TAL	2831504.58	TOTAL	2831504.58

Reffer Notes to Account

AUDITOR'S REPORT

FOR M/S SANDHU RICE MILLS

As per our seprate report of even date annexed

PARTNER

PLACE:KAHNNA
DATE:23.09.2024



FOR RAJESH DHARAMPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Rajesh Kumar
CA. RAJESH KUMAR (PROP.)
M.NO.510631

ANNEXURE 'C' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM 3CD

DEPRECIATION CHART FOR THE YEAR ENDING 31-03-2024

Name of Assets	Rate of Dep.	Actual Cost or WDV as on 01.04.2023	Additions Before 30-Sep-23	Additions After 30-Sep-23	Total	Depreciation	WDV. As on 31-03-2024
Land	0%	163498.55	-----	-----	163498.55	0.00	163498.55
Building	10%	284807.00	-----	-----	284807.00	28481.00	256326.00
Machinery	15%	278632.00	-----	332700.00	611332.00	66748.00	544584.00
Furniture	10%	11860.00	-----	-----	11860.00	1186.00	10674.00
Tarpal & Wooden Creates	15%	431574.00	-----	-----	431574.00	64736.00	366838.00
Weighing Scale	15%	41232.00	-----	-----	41232.00	6185.00	35047.00
Car	15%	256549.00	-----	-----	256549.00	38482.00	218067.00
Stiching Machine	15%	1345.00	-----	-----	1345.00	202.00	1143.00
Television	15%	1316.00	-----	-----	1316.00	197.00	1119.00
Sortex Machine	15%	326840.00	-----	-----	326840.00	49026.00	277814.00
Cycle	15%	824.00	-----	-----	824.00	124.00	700.00
Motor Cycle & Honda Activa	15%	61197.00	-----	-----	61197.00	9180.00	52017.00
Fan	15%	1763.00	-----	-----	1763.00	264.00	1499.00
Air Conditioner	15%	14986.00	-----	-----	14986.00	2248.00	12738.00
Computer	40%	9304.00	-----	-----	9304.00	3722.00	5582.00
Trolly	15%	175750.00	-----	-----	175750.00	26363.00	149387.00
Refrigerator	15%	-----	10593.00	-----	10593.00	1589.00	9004.00
Total (Rs.)		2061477.55	10593.00	332700.00	2404770.55	298733.00	2106037.55

FOR SANDHU RICE MILLS

PARTNER

M/S SANDHU RICE MILLS, KHANNA

SUNDRY CREDITORS	AMOUNT
Jaspal Singh Truck (PB 23E 5383)	30883.00
Jindal Rice Mills	92926.00
Neelkanth Stationers	4729.00
New Ghurala Printing Press	3600.00
Sat Kartar Electricals	2762.00
SK Minerals & Additives Private Limited	8226966.24
Star 7 Facilities	33040.00
TOTAL	8394906.24

ADVANCES RECOVERABLES	AMOUNT
Advance Tax A.Y. 2022-23	6572.00
Advance Tax A.Y. 2023-24	17650.00
Advance Tax A.Y. 2024-25	115000.00
TDS F.Y 2023-24	25706.00
Crate Rent Recoverable	6021.00
Freight Outward Recoverable	140000.00
FRK Unbilled Recoverable	652152.00
GST (CGST) NOT RELECT IN 2B	28352.00
GST (SGST) NOT REFLECT IN 2B	28352.00
Miller Bardana Usage Charges Recoverable	230301.00
Milling Charges Recoverable	45112.00
Prepaid Insurance	9850.00
GST CGST ITC	115579.00
GST SGST ITC	115571.00
GST (CGST) TDS	19114.00
GST (SGST) TDS	19114.00
Gautam	4148.00
Naresh Kumar	25000.00
TOTAL	1603594.00

M/S SANDHU RICE MILLS, KHANNA

SCHEDULE OF PARTNER'S CAPITAL ACCOUNT

Name of Partners	Ratio	Bal. As On 01/04/2023	Credits during Year	Profit	Total	Withdrawals	Bal. as on 31/03/2024
Smt. Sunita Rani	75%	2265520.29	1200000.00	328106.90	3793627.19	100983.75	3692643.44
Sh. Mohit Jindal	25%	738902.25	500000.00	109368.97	1348271.22	33661.25	1314609.97
	100%	3004422.54	1700000.00	437475.87	5141898.41	134645.00	5007253.41

M/S SANDHU RICE MILLS, KHANNA

SUNDRY DEBTORS	AMOUNT
D.M Pungrain	359962.00
Food Corporation Of India	489849.00
Imprest Ankush Jindal	24691.00
M.D Pungrain	1100000.00
P.S.W.C. Milling 2022-23	37500.00
P.S.W.C. Milling 2023-24	653840.25
Prabhajot Singh Imprest	10000.00
Punjab Agro Food Grain Corporation	106476.00
Punjab State Warehousing Corporation	695374.00
Ritish Agro Pvt. Limited	289273.00
Tandon Mills Store	300000.00
Mohit Jindal Imprest	400000.00
TOTAL	4466965.25

OTHER LIABILITIES	AMOUNT
Electric Power Payable	353194.00
ESI Payable	2394.00
Audit Fee Payable	30000.00
Provident Fund Payable	8975.00
TDS Payable	3625.00
Salary Payable	253601.00
TOTAL	651789.00

FOR SANDHU RICE MILLS

PARTNER

ANNEXURE 'D' ANNEXED TO AND FORMING PART OF AUDIT REPORT FORM NO.3CD

PARTICULARS OF QUANTITATIVE STOCK STATEMENTS AS ON 31.03.2024

PARTICULARS	Qtls.	PARTICULARS	Qtls.
<u>PADDY AGENCY ACCOUNT</u>			
To Paddy Received	24901.125	By Issue For Production	24901.125
		By Closing Stock	0.000
	<u>24901.125</u>		<u>24901.125</u>
<u>PRODUCTION ACCOUNT</u>			
To Paddy Agency	24901.125	By Rice Agency	16683.750
		By Rice Bran	834.190
		By Rice Bran Grade 2	498.020
		By Husk	4980.230
		By Shortage	1904.935
	<u>24901.13</u>		<u>24901.125</u>
<u>RICE AGENCY ACCOUNT</u>			
To Production	16683.750	By Delivered to Govt.	13603.592
To FRK	134.689	By Shortage	0.000
		By Closing Stock	3214.847
	<u>16818.439</u>		<u>16818.439</u>
<u>RICE BRAN ACCOUNT</u>			
To Opening Stock	9.190	By Sales	1255.030
To Production	834.190	By Closing Stock	138.350
To Purchase	550.000		
	<u>1393.380</u>		<u>1393.380</u>
<u>HUSK ACCOUNT</u>			
To Opening Stock	4476.000	By Sales	4422.200
To Production	4980.230	By Closing Stock	5034.030
	<u>9456.230</u>		<u>9456.230</u>
<u>RICE BRAN GRADE 2 ACCOUNT</u>			
To Opening Stock	89.380	By Sales	345.100
To Production	498.020	By Closing Stock	242.300
	<u>587.400</u>		<u>587.400</u>
<u>BARDANA ACCOUNT</u>			
To Opening Stock	118231.00	By Sale	84000.00
To Purchase	41000.00	By Consumption	5778.00
		By Closing Stock	69453.00
	<u>159231.00</u>		<u>159231.00</u>
<u>FORTIFIED RICE ACCOUNT</u>			
To Purchase	157.500	By Trf FRK Unbilled	134.689
		By Closing Stock	22.811
	<u>157.500</u>		<u>134.689</u>

M/S SANDHU RICE MILLS, KHANNA

<u>VALUATION OF CLOSING STOCK</u>	<u>AMOUNT</u>
<u>Rice Bran 138.35 Qtls. @ 1650/-</u>	228278.00
<u>Rice Bran Grade-2 242.30 Qtl. @ 1605/-</u>	388892.00
<u>Husk 5034.11 Qtl. @ 550/-</u>	2768761.00
<u>Bardana 69453 Bags @ 16/-</u>	1111248.00
<u>Fortified Rice Qtl.22.811 @ 4500/-</u>	102650.00
<u>Total Closing Stock</u>	<u>4599829.00</u>

FOR SANDHU RICE MILLS

PARTNER

M/S SANDHU RICE MILLS , KHANNA

ACCOUNTING POLICIES & NOTES ON ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1.
 - i) These accounts have been prepared on the historical cost basis and on the Principles of going concern.
 - ii) Accounting policies unless specifically stated to be otherwise are consistent and are in accordance with generally accepted accounting principles.
2. Sale
Sales of goods is recognized at the point of dispatch of goods to customers. Sale value is net of GST paid on the sale of goods.
3. Inventory
Inventories are valued at cost or Net realizable value which ever is less and certified by assessee.
4. Accounts are being maintained on Mercantile basis. All expenses and income to the extent considered payable & receivable respectively unless specifically stated to be otherwise are accounted for on accrual basis.

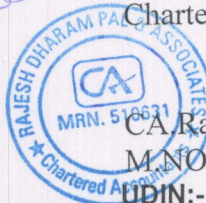
NOTES ON ACCOUNTS

1. Party balance whether debit or credit are subject to our confirmation
2. During the year the firm has charged depreciation on W.D.V. basis on the rates prescribed under the Income Tax Rules, 1962.

For M/S Sandhu Rice Mills.

Partner

For Rajesh Dharam Pal & Associates
Chartered Accountants



Rajesh Kumar

CA Rajesh Kumar(Prop.)

M.NO.510631

UDIN:- 24510631BKAOWZ7581